



State Grant and Special Programs
Phone: 1-800-692-7392 Fax: 717-720-3786
P.O. Box 8157 Harrisburg, PA 17105-8157

**2011-12 REDUCED INCOME FORM
(INDEPENDENT STUDENT)**

(NOTE: Deadline for returning this form and 2010 tax documents to PHEAA is April 1, 2012.)

Print Student's Name _____

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Student's Account Number

OR

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Student's Social Security Number
2011-12

If your family's 2011 income has been reduced, you should complete this form and return it to PHEAA, P.O. Box 8157, Harrisburg, PA 17105-8157 for further consideration of your 2011-12 Pennsylvania State Grant application. If you have questions concerning this matter, please contact Agency staff toll-free at 1-800-692-7392 (TDD for hearing impaired ONLY: 717-720-2366). If you are unable to estimate the total income your family will receive from January 1, 2011 until December 31, 2011, at this time, keep this form until you can provide an accurate estimate.

If there are other members of your family attending college during the 2011-12 academic year, and they have applied for Pennsylvania State Grant aid, list their social security number(s) or account number(s) here.

PHEAA requires a complete copy of your (and your spouse's, if married) 2010 U.S. INCOME TAX RETURN with all supporting forms, schedules, and Wage and Tax Statements (W-2 Forms). Each W-2 Form must contain figures in Box 1 and either Box 16 or Box 18. If you (and your spouse, if married) have an interest in a corporation and/or partnership, you also need to submit copies of the most recent U.S. Partnership and/or Corporation Tax Return(s), including the completed balance sheet(s) and K-1 schedule(s). If you do not submit ALL of the requested 2010 tax documents, PHEAA will be unable to give further consideration to your request for reduced income processing.

Please review the sections below and indicate which explanation(s) applies to the reason(s) your family's 2011 income will be reduced. If you check boxes B, C, or D, you must complete Sections E and F.

- A. ☐ Death of Spouse (death must have occurred ON OR AFTER January 1, 2010).

Date: _____ (Month/Day/Year)

* If you checked "A" above, you must simply sign and return to PHEAA. You do not need to complete the remainder of the form.

- B. ☐ Permanent and total (unable to work again) disability of spouse (must have occurred ON OR AFTER January 1, 2010).

Date: _____ (Month/Day/Year)

- C. Student and/or spouse has retired; been unemployed for **at least two full months** or has experienced a change in employment status which will result in an income reduction ON OR AFTER January 1, 2010.

☐ Student Date: _____
(Month/Day/Year)

☐ Spouse Date: _____
(Month/Day/Year)

- D. ☐ Sources of untaxed income, as reportable on the Free Application for Federal Student Aid (FAFSA), has ceased or been reduced.

Date: _____ (Month/Day/Year)

- E. COMPLETION REQUIRED: YOU MUST PROVIDE AN EXPLANATION DETAILING ALL REASONS AND DATE(S) YOUR FAMILY'S 2011 INCOME WILL BE REDUCED AND COMPLETE THE REST OF THE FORM.

- F. Complete both of the sections (Gross Taxed and Untaxed) below with income (prior to exemptions, adjustments or deductions) your family expects to receive from January 1, 2011 until December 31, 2011. IF NONE, ENTER ZERO. Please do not give monthly amounts. **IF YOU DO NOT COMPLETE THIS FORM IN ITS ENTIRETY, OR PROVIDE THE REQUESTED 2010 TAX DOCUMENTS, THE AGENCY WILL BE UNABLE TO GIVE FURTHER CONSIDERATION TO YOUR REQUEST FOR REDUCED INCOME PROCESSING.**

TOTAL 2011 GROSS TAXED INCOME

| | Student's Yearly <u>Taxed Income</u> | Spouse's Yearly <u>Taxed Income</u> |
|-----------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1. Wages, salaries, tips | \$ _____ | \$ _____ |
| 2. Severance pay | \$ _____ | \$ _____ |
| 3. Taxable portions of pensions, annuities, 401(K), and/or IRA distributions | \$ _____ | \$ _____ |
| 4. Taxable portions of interest and dividend income | \$ _____ | \$ _____ |
| 5. Business or farm income | \$ _____ | \$ _____ |
| 6. Capital gains | \$ _____ | \$ _____ |
| 7. Income received from rents after expenses paid for mortgage interest, taxes, and insurance | \$ _____ | \$ _____ |
| 8. Alimony which will be received | \$ _____ | \$ _____ |
| 9. Unemployment Compensation (State and/or SUB) | \$ _____ | \$ _____ |
| 10. Taxable portions of all Social Security benefits received | \$ _____ | \$ _____ |
| 11. Any other taxed income | \$ _____ | \$ _____ |
| Total 2011 <u>Gross</u> Taxed Income | \$ _____ | \$ _____ |

TOTAL 2011 UNTAXED INCOME

| | Student's Yearly <u>Untaxed Income</u> | Spouse's Yearly <u>Untaxed Income</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| 1. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts which would be reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H, and S | \$ _____ | \$ _____ |
| 2. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans | \$ _____ | \$ _____ |
| 3. Child support received for all children | \$ _____ | \$ _____ |
| 4. Tax exempt interest income | \$ _____ | \$ _____ |
| 5. Untaxed portions of IRA distributions | \$ _____ | \$ _____ |
| 6. Untaxed portions of pensions | \$ _____ | \$ _____ |
| 7. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits) | \$ _____ | \$ _____ |
| 8. Veterans' noneducation benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances | \$ _____ | \$ _____ |
| 9. Other untaxed income not reported elsewhere, such as workers compensation, disability, etc. | \$ _____ | \$ _____ |
| 10. Money received, or paid on your family's behalf (e.g., bills, living/college expenses, etc.) not reported elsewhere on this form | \$ _____ | \$ _____ |
| Total 2011 <u>Untaxed</u> Income | \$ _____ | \$ _____ |

NOTE: YOU MUST NOTIFY STATE GRANT AND SPECIAL PROGRAMS AT PHEAA IMMEDIATELY OF ANY INCREASE IN YOUR INITIAL 2011 INCOME ESTIMATE. FAILURE TO IMMEDIATELY NOTIFY PHEAA OF ANY INCREASE TO YOUR FAMILY'S INCOME MAY RESULT IN REPAYMENT OF ANY STATE GRANTS FOR WHICH YOU OR OTHER MEMBERS OF YOUR FAMILY WERE NOT ENTITLED.

THE PENALTY FOR SUBMISSION OF FRAUDULENT INFORMATION ON THIS FORM MAY BE REPAYMENT OF TRIPLE ANY AMOUNT OF MONEY RECEIVED PLUS A FINE AND/OR IMPRISONMENT.

Signature of Student

Date

Signature of Spouse (if married)

Date