

Federal Direct PLUS Loan for Graduate Students Request Form Summer 2021 Only

Do not use this form for Fall 2021, Spring 2022, Summer 2022.

Visit <u>scranton.edu/financialaid</u>, click on Loans & Financing Options, select Federal Direct PLUS Loan Application for Graduate/Professional Students for Fall 2021, Spring 2022, Summer 2022

This Loan Request is for the Federal Direct PLUS Loan for Graduate students and is a request for the mandatory credit review required for the Direct PLUS Loan for Graduate students. All data must be provided in order for the credit review to be processed.

The Federal Direct Graduate PLUS Loan is available to credit-worthy Graduate students who have exhausted their Federal Direct Stafford Loan eligibility in an academic year. Graduate students are required to complete a FAFSA and first utilize the Direct Stafford Loan Program prior to borrowing under the Direct PLUS Loan for Graduate Students.

In order to request the Federal Direct Graduate PLUS Loan, please send an email message from your University of Scranton email account to: <u>finaid@scranton.edu</u>. Include the following information in the request:

 STUDENT INFORMATION Student's Name Student's University of Scranton Royal ID (e.g. R12345678)

2. LOAN TERM REQUESTED Indicate Summer Only (must be 3 credits for summer and be still enrolled)

3. LOAN AMOUNT REQUESTED Graduate PLUS Loan Amount Requested

PLEASE NOTE: 4.228% fee is deducted from the loan amount requested. You will need to borrow more than you owe to receive enough funds to pay the bill. Please multiply the amount requested by .95772 and include calculated fee in the Total Loan Amount Requested. For example, the loan amount requested is \$10,000 x .95772, if your approved you will receive \$9,577. The loan amount requested would be \$10,000.

4. E-sign your Direct Graduate PLUS Loan Master Promissory Note if you are a first time borrower or if your Direct Graduate PLUS Loan was approved with a credit-worthy endorser in the prior year. Visit <u>scranton.edu/financialaid</u>, click on Loans & Financing Options, select Federal Direct Graduate PLUS Loans, and E-sign Your Direct PLUS Loan Master Promissory Note. Follow the process.

Notice of Non-Discrimination: The University of Scranton is committed to providing a safe and nondiscriminatory employment and educational environment. The University does not discriminate on the basis of race, color, national origin, sex, disability, religion, age, veteran status, gender identity or expression, sexual orientation or other status protected by law. Sexual harassment, including sexual violence, is a form of sex discrimination prohibited by Title IX of the Education Amendments of 1972. The University does not discriminate on the basis of sex in its educational, extracurricular, athletic or other programs or in the context of employment. Inquiries regarding non-discrimination and sexual harassment and sexual misconduct policies may be directed to Elizabeth M. Garcia, executive director, Office of Equity and Diversity •570.941.6645.

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