

Financial Aid Information - Doctor of Physical Therapy 2022-2025

FAFSA Application Deadline

- The 2021-2022 FAFSA form must be filed by **June 30, 2022** in order to receive summer 2022 Federal Direct Unsubsidized Stafford Loans. FAFSA form is no longer available after this date.
 - If you received Direct Stafford Loans in your senior year as an Undergraduate student, this FAFSA is already on file.
 - Financial Aid will update FAFSA record to reflect your Graduate status. Our office will email if, you the student, will need to update your FAFSA to a Graduate student.
 - If you did not file a 2021-2022 FAFSA and want to receive a summer Direct Stafford Loan, complete the FAFSA as a Graduate student.
 - Complete the FAFSA at studentaid.gov/fafsa.
 - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384
- The 2022-2023 FAFSA form must be filed by June 30, 2022 in order to receive fall 2022, spring 2023 and summer 2023 Federal Direct Unsubsidized Stafford Loans.
 - The 2022-2023 FAFSA should be completed as a Graduate Student.
 - Complete FAFSA's at studentaid.gov/fafsa.
 - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384
- The 2023-2024 FAFSA form will be available on October 1, 2022.
- The 2024-2025 FAFSA form will be available on October 1, 2023.
 - If federal regulations change the FAFSA filing dates, you will be notified by Financial Aid.

The DPT program is considered full-time for all semesters.

Graduate students qualify for Direct Unsubsidized Stafford Loans. In order to have loans processed, students must complete the appropriate aid year FAFSA and meet the basic eligibility requirements. See chart below.

Students that are awarded a Graduate Assistantship (GA) will be calculated along with your Direct Stafford Unsubsidized Loan and other Financial Aid.

Financial Aid Loan Processing 2022-2025 Three Year Program 111 credits

SEMESTER	DATES	FAFSA	MAX DIRECT UNSUBSIDIZED STAFFORD LOAN	ADDITIONAL FINANCIAL AID
Summer 2022	June - Aug 2022	2021-2022	Up to \$10,688	None
Fall 2022	Aug - Dec 2022	2022-2023	Fall \$6,834	Apply for Fall/Spring/Summer Direct Graduate PLUS or Health Professions or Alternative Loan
Spring 2023	Jan - May 2023		Spring \$6,833	
Summer 2023	June - Aug 2023		Summer <u>\$6,833</u> Total \$20,500	
Fall 2023	Aug - Dec 2023	2023-2024	Fall \$6,834	Apply for Fall/Spring/Summer Direct Graduate PLUS or Health Professions or Alternative Loan
Spring 2024	Jan - May 2024		Spring \$6,833	
Summer 2024	June - Aug 2024		Summer <u>\$6,833</u> Total \$20,500	
Fall 2024	Aug - Dec 2024	2024-2025	Fall \$10,250	Apply for Fall/Spring Direct Graduate PLUS or Health Professions or Alternative Loan
Spring 2025	Jan - May 2025		Spring <u>\$10,250</u> Total \$20,500	

****Please note: The purpose of the chart is to give you an idea of how the loans are processed over the three-year period and the required FAFSA needed for the Federal Direct Stafford and Graduate PLUS Loans.**

Tuition

Current Tuition (subject to change) ..\$965 per credit

Current University Fee.....\$ 25 per term

Total credits: 111 over 3 years

Financial Aid Notifications

- Located at my.scranton.edu
- Click on Self-Service
- Under Student Services & Financial Aid Tab, click on Financial Aid Tab to gain access to the Electronic Eligibility Notification

Electronic Eligibility Notification

- Lists offered and recommended aid awards
- Contains messages particular to students' awards (PLEASE READ)
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

Award/Status Update Form

Completion of the Status Update Form is necessary only if a student must communicate any of the following:

- A decision to reduce or decline selected awards
- Notification of other resources or scholarships not listed on the Electronic Notification

Students can update student information by logging into my.scranton.edu and click on Self Service and/or email the Financial Aid Office at finaid@scranton.edu.

The University of Scranton Invoicing

The University of Scranton Bursar's Office will bill students each term. The payment due date is at the beginning of each term. Processed financial aid will be listed on the electronic invoice (with the exception of the first summer). To view the electronic invoice go to my.scranton.edu, on the Student Tab click on "Nelnet Business Solutions". The student will not be allowed to register for a subsequent term, receive a diploma or obtain an official transcript if payment arrangements are not made.

Financing a University of Scranton Education

Direct Payment to the University of Scranton

Pay via e-check, or via credit card (with a fee attached), or mail in a check to 800 Linden St, Scranton, PA 18510 (Attn: Bursar's Office). Visit Methods of Payment Accepted at scranton.edu/bursar.

University of Scranton Payment Plan

The University of Scranton provides for a monthly installment payment plan through Nelnet Business Solutions. This plan allows students to spread payments over a 4, 5 or 6 month period. Apply per term. This eliminates the need to make lump sum payments prior to the beginning of each semester. Visit Methods of Payments Accepted at scranton.edu/bursar.

Loan Programs

Federal Direct Unsubsidized Stafford Loans

The Federal Direct Stafford Unsubsidized Loan program is the primary source of financial aid for many graduate students and requires a minimum half-time enrollment. Graduate Stafford Unsubsidized Loans have a fixed interest rate of 5.28% until June 30, 2022 and 1.057% in loan fees which are deducted from loan proceeds. Reference website for future interest rates when determined. Annual loan limits are tied to the cost of attendance and individual eligibility, with a maximum of \$20,500 for most graduate students. The aggregate loan eligibility for graduate students is \$138,500 (only \$65,500 of this amount may be in Direct Subsidized Loans). The debt limit includes any Stafford Loans received for undergraduate study. Repayment begins six months after students complete a program of study or takes leave of absence for more than six months.

Federal Direct Stafford Master Promissory Note and Entrance Counseling

For new Stafford Loan borrowers, you will be required to complete an electronic Federal Direct Stafford Loan Master Promissory Note (MPN) and must complete entrance counseling requirements for Graduate/Professional students before receiving the loan funds. Both can be completed prior to receiving the Financial Aid package. Visit scranton.edu/financialaid, select Loans & Financing Options.

If you borrowed a Stafford Loan as an undergraduate student and received a loan disbursement, your Master Promissory Note will be valid for 10 years from the date of completion. The entrance counseling would be satisfied as well.

Deferment of Stafford Loans

Students qualify for an In-School Deferment which temporarily suspends payments on student loans while a student is attending school. To qualify, a student must be registered for at least half time status. The Registrar's Office reports enrollment for all students at the beginning of each term to the National Clearinghouse. In-school deferments last as long as a student is attending at least half-time.

The DPT student's moving into the Graduate level this summer will eventually be reported with a May 2025 graduation date. The Direct Stafford Loan will have a six month grace period. Repayment will begin December 2025. Students must work with their loan servicer.

Federal Graduate PLUS Loans

Graduate PLUS Loans may be available to students enrolled for a minimum of half-time enrollment. Students must use the Federal Stafford Loan eligibility (\$20,500) before applying for the Graduate PLUS Loan. Graduate PLUS borrowers may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Graduate PLUS Loans are subject to credit review; however a Graduate PLUS applicant who has an adverse credit history may be able to obtain the loan with an endorser who does not have an adverse credit history. Graduate PLUS Loans have a fixed interest rate of 6.28% until June 30, 2022 and 4.228% in fees are deducted from the loan proceeds. Reference website for future interest rates when determined. Payments are automatically deferred while a student is in school at least half-time. Interest accumulates and may be paid during these periods or capitalized (added to the principal) at a specified time.

Federal Direct Graduate PLUS Application, Master Promissory Note and Entrance Counseling

Complete the Federal Direct Graduate PLUS Loan Application each year. For new Graduate PLUS Loan borrowers, you will be required to complete the Federal Direct PLUS Loan Master Promissory Note (MPN) and Entrance Counseling for Graduate/Professional students. If approved, the MPN and Entrance Counseling will not have to be completed again. If denied and approved with an endorser, the Department of Education will send information, and you will need to complete the MPN and go through PLUS Counseling. Visit scranton.edu/financialaid, click on Loans & Financing Options.

Alternative Loan Programs

In addition to the Federal Direct Stafford and Direct Graduate PLUS Loans, there are other private loan programs available to students in need of additional funding for educational costs. These programs require a favorable credit rating. Students and credit worthy co-signer may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Visit scranton.edu/financialaid, select Loans & Financing Options.

Federal Work Study

- Students must complete the renewal 2022-2023 Work Study application at my.scranton.edu
- File the 2022-2023 FAFSA, say YES to the Work Study question
- Students must contact their current supervisor to confirm future employment
- The Supervisor then must email the Financial Aid Office at finaid@scranton.edu with the students name, Royal ID and confirmation of rehire.

Satisfactory Academic Progress

Each student is responsible for achieving Satisfactory Academic Progress. Guidelines are found in the Comprehensive Guide to Financial Programs located at scranton.edu/financialaid, select Publications.

Nelnet Student Choice Refunds

Nelnet Student Choice Refunds is a partnership between The University of Scranton and Nelnet Business Solutions which allows for payment from the University to you to be deposited directly into your bank account. For directions on how to request a refund visit scranton.edu/bursar and click on refund information.

Getting More Help

Contact a representative of the appropriate office by using the directory information below.

Financial Aid Office

Office Hours	Monday-Friday, 8:30 a.m.- 4:30 p.m.
Telephone	(570) 941-7701 or 1-888-SCRANTON
Fax	(570) 941-4370
E-mail	finaid@scranton.edu
Web	scranton.edu/financialaid

Bursar's Office

Office Hours	Monday-Friday, 8:30a.m.- 4:00p.m.
Telephone	(570) 941-4062 or 1-888-SCRANTON
Fax	(570) 941-7595
E-mail	bursar@scranton.edu
Web	scranton.edu/bursar

This document is available at scranton.edu/financialaid, Publications, 2022-2023 Academic Year Publications.

Notice of Non-Discrimination: The University of Scranton is committed to providing a safe and nondiscriminatory employment and educational environment. The University does not discriminate on the basis of race, color, national origin, sex, disability, religion, age, veteran status, gender identity or expression, sexual orientation or other status protected by law. Sexual harassment, including sexual violence, is a form of sex discrimination prohibited by Title IX of the Education Amendments of 1972. The University does not discriminate on the basis of sex in its educational, extracurricular, athletic or other programs or in the context of employment. Inquiries regarding non-discrimination and sexual harassment and sexual misconduct policies may be directed to Elizabeth M. Garcia, executive director, Office of Equity and Diversity • 570.941.6645.