



OPENING DOORS

TO YOUR FUTURE

THROUGH FINANCIAL AID

NEXT STEPS

in Financing Your Scranton Education

2021-2022

- ✓ Complete your FAFSA at studentaid.gov
- ✓ Check your email to find instructions on how to unlock your my.scranton.edu portal to:
 - ✓ View FAFSA status
 - ✓ View electronic award notification
 - ✓ View Family Financing Plan (FFP)
- ✓ Review 2021-2022 Comprehensive Guide to Financial Aid Programs at scranton.edu/finaidguide
- ✓ Create own personalized family financing at scranton.edu/ffp
- ✓ Call Financial Aid with questions

2021-2022 Direct Cost of Attendance

	COMMUTER	RESIDENT
Tuition (12-18 credits)	\$48,014	\$48,014
University Fee	\$400	\$400
Room (freshman housing)		\$9,310
Board (unlimited meal plan)		\$6,680
TOTAL	\$ 48,414	\$ 64,404

CONTACT INFORMATION

Financial Aid Office • finaid@scranton.edu
1.888.SCRANTON or 570.941.7701

FINANCING YOUR SCRANTON EDUCATION

2021-2022

Visit scranton.edu/financialaid, click on Loans & Financing Options for a full understanding of the options below

1

PAYMENT TO THE UNIVERSITY OF SCRANTON

NELNET BUSINESS SOLUTIONS MONTHLY PAYMENT PLAN

2

- No interest monthly payments per term instead of making lump sum direct payments
- \$35 Enrollment fee per term; apply per term
- Enrollment begins July 1; Monthly payment begins July 20
- Visit scranton.edu/financialaid, click on Loans & Financing Options

3

FEDERAL DIRECT STAFFORD LOAN PROGRAM

- The student is the borrower; freshman amount: \$5,500
- FAFSA required; visit studentaid.gov
- Repayment begins six months after student graduates or drops below half-time.
- For all first-time borrowers, Entrance Counseling and a Master Promissory Note must be completed at studentaid.gov

4

FEDERAL DIRECT PARENT PLUS LOAN PROGRAM

- Parent loan for dependent students based upon credit-worthiness, not financial need
- FAFSA required; studentaid.gov
- Apply for any amount up to the cost of attendance
- Apply in June for full academic year
- Visit scranton.edu/financialaid, click on Loans & Financing Options

5

ALTERNATIVE LOAN PROGRAM

- Student and credit-worthy co-signer must apply
- Apply in June for full academic year
- Visit scranton.edu/financialaid, click on Loans & Financing Options

CONTACT INFORMATION

Financial Aid Office • finaid@scranton.edu
1.888.SCRANTON or 570.941.7701