Congratulations on your 2021-2022 acceptance!
The Financial Aid Office is pleased to provide information on how to finance your Scranton education.
In your Financial Aid notification, you will see any need-based aid you were offered based on your FAFSA and any merit scholarship aid for which you may be eligible.
The Financial Aid Office is committed to working with you from now until graduation.

What will you find in the enclosed Financial Aid Notification & Family Financing Plan (FFP)?

FINANCIAL AID NOTIFICATION
- Summary of University of Scranton scholarships and grants being offered
- Estimates of federal and any eligible state assistance offered (grants and loans)
- Messages

FAMILY FINANCING PLAN (FFP)
- Explanation of annual estimated costs
- Calculations of the estimated costs minus your financial aid offered
- Nelnet Payment Plan and Federal Parent PLUS financing options available for your estimated out-of-pocket expenses

Next Steps in Financing Your Scranton Education

✔ REVIEW your Financial Aid Notification & take the next step.
  - View your electronic Financial Aid notification by logging into the portal at my.scranton.edu
  - If you have not already done so, go back and use the IRS Data retrieval tool in the FAFSA to provide accurate information
  - Request submission of certain documents for offered Financial Aid
  - Experiencing a loss of income or have a special condition/circumstance?
    Visit Forms at scranton.edu/financialaid

✔ VISIT scranton.edu/finaidguide to review 2021-2022 Comprehensive Guide to Financial Aid Programs.
  - Valuable resource that provides detailed explanation on terms and conditions, academic scholarship and financial aid programs

✔ REVIEW Family Financing Plan (FFP) steps.
  - Visit scranton.edu/ffp to fit your personal needs
  - Visit scranton.edu/financialaid and choose Loans & Financing Options for more financing information

✔ REVIEW 2021-2022 Financial Aid/Status Update Form.
  - Return or complete online only if declining, decreasing, revising information or receiving outside resources/scholarships

✔ CALL Financial Aid with questions.
  We are here to help!

QUICK LINKS

scranton.edu/financialaid  Financial Aid Information, Programs, Forms, Loans & Financing, Publications
scranton.edu/ffp  Create your own personalized family financing plan (FFP) to fit your needs.

CONTACT INFORMATION
Financial Aid Office • 1.888.SCRANTON or 570.941.7701 • finaid@scranton.edu
FINANCING YOUR SCRANTON EDUCATION

Visit scranton.edu/financialaid, click on Loans & Financing Options for a full understanding of the options below

1. PAYMENT TO THE UNIVERSITY OF SCRANTON

NELNET BUSINESS SOLUTIONS MONTHLY PAYMENT PLAN
- No interest monthly payments per term instead of making lump sum direct payments
- $35 Enrollment fee per term; apply per term
- Enrollment begins July; Monthly payment begins July 20

2. FEDERAL DIRECT STAFFORD LOAN PROGRAM
- The student is the borrower; freshman amount: $5,500
- FAFSA required; Repayment begins six months after student graduates or drops below half-time.
- For all first-time borrowers; Entrance Counseling, Master Promissory Note and Student Loan Acknowledgment must be completed at studentaid.gov

3. FEDERAL DIRECT PARENT PLUS LOAN PROGRAM
- Parent loan for dependent students based upon creditworthiness, not financial need
- FAFSA required; visit studentaid.gov
- Apply for any amount up to the cost of attendance
- Apply in June for full academic year
- Visit scranton.edu/financialaid, click on Loans & Financing Options

4. ALTERNATIVE LOAN PROGRAM
- Student and credit-worthy co-signer must apply
- Apply in June for full academic year
- Visit scranton.edu/financialaid, click on Loans & Financing Options

Making a Scranton Education Affordable
- Make college easier to pay for with a Nelnet Tuition Payment Plan
- Family tuition reduction of 10% when two or more dependents from same family are in attendance as full-time undergraduate students
- The University of Scranton fully participates in the Yellow Ribbon and GI Bill®
- Many of our alumni and friends have donated to help supplement a Scranton education

*GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA).

Invest with Confidence
- Freshman retention rate 88%
- The University of Scranton 2017 federal student loan cohort default rate is much lower than the national average: 1.9% versus 9.7% nationally
- 99% of the Class of 2019 were employed, continuing their education or engaging in service within six months of graduating

Important Date

CONFIRM ENROLLMENT • May 1

Notice of Non-Discrimination: The University of Scranton is committed to providing a safe and nondiscriminatory employment and educational environment. The University does not discriminate on the basis of race, color, national origin, sex, disability, religion, age, veteran status, gender identity or expression, sexual orientation or other status protected by law. Sexual harassment, including sexual violence, is a form of sex discrimination prohibited by Title IX of the Education Amendments of 1972. The University does not discriminate on the basis of sex in its educational, extracurricular, athletic or other programs or in the context of employment. Inquiries regarding non-discrimination and sexual harassment and sexual misconduct policies may be directed to Elizabeth M. Garcia, executive director, Office of Equity and Diversity • 570.941.6645 • https://www.scranton.edu/equity-diversity/

OPENING DOORS TO YOUR FUTURE THROUGH FINANCIAL AID