# NEXT STEPS in Financing Your Scranton Education 2020-2021

- Complete your FAFSA at studentaid.gov
- Check your email to find instructions on how to unlock your my.scranton.edu portal to:
  - View FAFSA status
  - View electronic award notification
  - View Family Financing Plan (FFP)
- Review 2020-2021 Comprehensive Guide to Financial Aid Programs at scranton.edu/finaidguide
- Create own personalized family financing at scranton.edu/ffp
- Call Financial Aid with questions

## 2020-2021 Direct Cost of Attendance

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<thead>
<tr>
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<th>COMMUTER</th>
<th>RESIDENT</th>
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<tbody>
<tr>
<td>Tuition (12-18 credits)</td>
<td>$46,684</td>
<td>$46,684</td>
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<tr>
<td>University Fee</td>
<td>$400</td>
<td>$400</td>
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<tr>
<td>Room (freshman housing)</td>
<td>$9,128</td>
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<tr>
<td>Board (unlimited meal plan)</td>
<td>$6,518</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$ 47,084</strong></td>
<td><strong>$ 62,730</strong></td>
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FINANCING YOUR SCRANTON EDUCATION 2020-2021

Visit scranton.edu/financialaid, click on Loans & Financing Options for a full understanding of the options below.

1. PAYMENT TO THE UNIVERSITY OF SCRANTON

2. NELNET BUSINESS SOLUTIONS MONTHLY PAYMENT PLAN
   - No interest monthly payments per term instead of making lump sum direct payments
   - $35 Enrollment fee per term; apply per term
   - Enrollment begins July 1; Monthly payment begins July 20
   - Visit scranton.edu/financialaid, click on Loans & Financing Options

3. FEDERAL DIRECT STAFFORD LOAN PROGRAM
   - The student is the borrower; freshman amount: $5,500
   - FAFSA required; visit studentaid.gov
   - Repayment begins six months after student graduates or drops below half-time.
   - For all first-time borrowers, Entrance Counseling and a Master Promissory Note must be completed at studentaid.gov

4. FEDERAL DIRECT PARENT PLUS LOAN PROGRAM
   - Parent loan for dependent students based upon credit-worthiness, not financial need
   - FAFSA required; studentaid.gov
   - Apply for any amount up to the cost of attendance
   - Apply in June for full academic year
   - Visit scranton.edu/financialaid, click on Loans & Financing Options

5. ALTERNATIVE LOAN PROGRAM
   - Student and credit-worthy co-signer must apply
   - Apply in June for full academic year
   - Visit scranton.edu/financialaid, click on Loans & Financing Options

CONTACT INFORMATION
Financial Aid Office • finaid@scranton.edu
1.888.SCRANTON or 570.941.7701