
Graduate students qualify for Direct Unsubsidized Stafford Loans. In order to have loans processed, students must complete the appropriate aid year FAFSA and meet the basic eligibility requirements.

- Must be a U.S. citizen or eligible non-citizen
- Must be enrolled in an eligible degree or certificate program
- Must not be in default on a federal student loan or owe money on a federal student grant
- Must be registered with the Selective Service (if required to register)
- Must be enrolled at least half-time (3 credits) to qualify for federal loans
  - The Nurse Anesthesia is considered full-time for all semesters.

FAFSA Application for Federal Direct Unsubsidized Stafford Loans
- Complete FAFSA’s at fafsa.gov
- The University of Scranton Title IV School Code to be used on the FAFSA is 003384
  - The 2018-2019 FAFSA form: Summer 2019
    - Must complete by June 30, 2019. Form is no longer available after this date.
    - 2020-2021 FAFSA available for completion on October 1, 2019.
  - The 2021-2022 FAFSA form: Fall 2021 and spring 2022.
    - 2021-2022 FAFSA available for completion on October 1, 2020.

Employer Deferment/Reimbursement and Outside Sources
Any student who is receiving tuition payment through an employer, or any other source, is required to notify the Financial Aid Office of these benefits. This may enable you to reduce your borrowing under the loan programs. Employer reimbursement will defer your tuition until the end of the semester in conjunction with your employer’s tuition payment policy. You must complete the Employer Deferment form. See Bursar Information on page 2. Employer reimbursement and outside sources must be calculated when receiving Financial Aid.

Financial Aid Loan Processing Summer 2019 – Spring 2022

<table>
<thead>
<tr>
<th>SEMESTER</th>
<th>DATES</th>
<th>FAFSA Year</th>
<th>MAX DIRECT UNSUBSIDIZED STAFFORD LOAN</th>
<th>ADDITIONAL FINANCIAL AID</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer 2019</td>
<td>June - Aug 2019</td>
<td>2018-2019</td>
<td>$12,373</td>
<td>None</td>
</tr>
<tr>
<td>Fall 2019</td>
<td>Aug - Dec 2019</td>
<td>2019-2020</td>
<td>$20,500</td>
<td>Direct Graduate PLUS or Health Professions or Alternative Loan</td>
</tr>
<tr>
<td>Spring 2020</td>
<td>Jan - May 2020</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer 2020</td>
<td>June - Aug 2020</td>
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<tr>
<td>Spring 2022</td>
<td>Jan - May 2022</td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

*Please note: The purpose of the chart is to give you an idea of how the loans are processed for the program and the required FAFSA needed for the Federal Direct Stafford Loans.*
Tuition
Tuition........ $1,200 per credit
Total credits: 83

Communication with the University of Scranton
All formal communication with the University of Scranton must be done through your my.scranton.edu email account, including your Royal ID.

Financial Aid Notifications
- Located at my.scranton.edu
- Click on Self-Service
- Click Student Services & Financial Aid Tab
- Click on Financial Aid to gain access to the Electronic Eligibility Notification

Electronic Eligibility Notification
- Lists offered and recommended aid awards
- Contains messages particular to students’ awards (PLEASE READ)
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

Award/Status Update Form
Completion of the Status Update Form is necessary only if a student must communicate any of the following:
- A decision to reduce or decline selected awards
- Notification of other resources or scholarships not listed on the Electronic Notification

Students can update student information by logging into my.scranton.edu and click on Self Service and/or email the Financial Aid Office at finaid@scranton.edu.

The University of Scranton Invoicing
The University of Scranton Bursar’s Office will bill students each term. The payment due date is at the beginning of each term. Processed financial aid will be listed on the electronic invoice (with the exception of the first summer). To view the electronic invoice go to my.scranton.edu, on the Student Tab click on “Nelnet Business Solutions”. The student will not be allowed to register for a subsequent term, receive a diploma or obtain an official transcript if payment arrangements are not made.

Bursar Information
2019-2020 Tuition & Fee Schedule, Employer Deferment (reimbursement) form and Refund information
All information pertaining to these programs is located at scranton.edu/bursar.

Financing a University of Scranton Education

Direct Payment to the University of Scranton
Pay via e-check, or via credit card (with a fee attached), or mail in a check to 800 Linden St, Scranton, PA 18510 (Attn: Bursar’s Office). Visit Methods of Payment Accepted at scranton.edu/bursar.

University of Scranton Payment Plan
The University of Scranton provides for a monthly installment payment plan through Nelnet Business Solutions. This plan allows students to spread payments over a 5 or 6 month period. Apply per term. This eliminates the need to make lump sum payments prior to the beginning of each semester. Visit Methods of Payments Accepted at scranton.edu/bursar.
Loan Programs

Federal Direct Unsubsidized Stafford Loans
The Federal Direct Stafford Unsubsidized Loan program is the primary source of financial aid for many graduate students and requires a minimum half-time enrollment. Graduate Stafford Unsubsidized Loans have a fixed interest rate of 6.60% until June 30, 2019 and 6.08% beginning July 1, 2019 through June 30, 2020 and 1.062% in fees, which are deducted from the loan proceeds. Annual loan limits are tied to the cost of attendance and individual eligibility, with a maximum of $20,500 for most graduate students. The aggregate loan eligibility for graduate students is $138,500 (only $65,500 of this amount may be in Direct Subsidized Loans). The debt limit includes any Stafford Loans received for undergraduate study. Repayment begins six months after students complete a program of study or takes leave of absence for more than six months.

Federal Direct Stafford Electronic Master Promissory Note and Entrance Counseling
For new Stafford Loan borrowers, you will be required to complete an electronic Federal Direct Stafford Loan Master Promissory Note (MPN) and must complete entrance counseling requirements for Graduate/Professional students before receiving the loan funds. Borrowers who completed these requirements 10 or more years ago will need to complete new an MPN and Entrance Counseling. Both can be completed prior to receiving the Financial Aid package. Visit scranton.edu/financialaid, select Loans & Financing Options.

Deferment of Stafford Loans
Students qualify for an In-School Deferment which temporarily suspends payments on student loans while a student is attending school. To qualify, a student must be registered for at least half time status. The Registrar’s Office reports enrollment for all students at the beginning of each term to the National Clearinghouse. In-school deferments last as long as a student is attending at least half-time.

The Nurse Anesthesia student’s moving into the Graduate level this summer will eventually be reported with a May 2022 graduation date. The Direct Stafford Loans certified during this program will have a six month grace period. Repayment will begin December 2022. Students must work with their loan servicer.

Federal Graduate PLUS Loans
Graduate PLUS Loans may be available to students enrolled for a minimum of half-time enrollment. Students must use the Federal Stafford Loan eligibility ($20,500) before applying for the Graduate PLUS Loan. Graduate PLUS borrowers may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Graduate PLUS Loans are subject to credit review; however a Graduate PLUS applicant who has an adverse credit history may be able to obtain the loan with an endorser who does not have an adverse credit history. Graduate PLUS Loans have a fixed interest rate of 7.08% beginning July 1, 2019 through June 30, 2020 and 4.264% in fees are deducted from the loan proceeds. Payments are automatically deferred while a student is in school at least half-time. Interest accumulates and may be paid during these periods or capitalized (added to the principal) at a specified time.

Federal Direct Graduate PLUS Request Form, Master Promissory Note and Entrance Counseling
Complete the online University of Scranton Federal Direct Graduate PLUS Loan Request Form. For new Graduate PLUS Loan borrowers, you will be required to complete the Federal Direct PLUS Loan Master Promissory Note (MPN) and Entrance Counseling for Graduate/Professional students. If approved, the MPN and Entrance Counseling will not have to be completed again. If denied and approved with an endorser, the Department of Education will send information, and you will need to complete the MPN and go through PLUS Counseling. Visit scranton.edu/financialaid, click on Loans & Financing Options.

Health Professions Loan and Alternative Loan Programs
In addition to the Federal Direct Stafford and Direct Graduate PLUS Loans, there are other private loan programs available to students in need of additional funding for educational costs. These programs require a favorable credit rating. Students and credit worthy co-signer may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Visit scranton.edu/financialaid, select Loans & Financing Options.
Satisfactory Academic Progress
Each student is responsible for achieving Satisfactory Academic Progress. Guidelines are found in the Comprehensive Guide to Financial Programs located at scranton.edu/financialaid, select Publications.

Nelnet Student Choice Refunds
Nelnet Student Choice Refunds is a partnership between The University of Scranton and Nelnet Business Solutions which allows for payment from the University to you to be deposited directly into your bank account. For directions on how to request a refund visit scranton.edu/bursar and click on refund information.

Getting More Help
Contact a representative of the appropriate office by using the directory information below.

Financial Aid Office
Office Hours Monday-Friday, 8:30 a.m.- 4:30 p.m.
Telephone (570) 941-7701 or 1-888-SCRANTON
Fax (570) 941-4370
E-mail finaid@scranton.edu
Web scranton.edu/financialaid

Bursar’s Office
Office Hours Monday-Friday, 8:30 a.m.- 4:00p.m.
Telephone (570) 941-4062 or 1-888-SCRANTON
Fax (570) 941-7595
E-mail bursar@scranton.edu
Web scranton.edu/bursar