

# OPENING DOORS TO YOUR FUTURE THROUGH FINANCIAL AID



## Congratulations on your acceptance!

The Financial Aid Office is pleased to provide information on how to finance your Scranton education.

In your Financial Aid award letter, you will see any need-based aid you were awarded based on your FAFSA and any merit scholarship aid for which you may be eligible.

The Financial Aid Office is committed to working with you from now until graduation.

## What will you find in the enclosed Award Letter & Family Financing Plan (FFP)?

### AWARD LETTER



- Summary of University of Scranton scholarships and grants being offered
- Estimates of federal and any eligible state assistance awarded (grants and loans)
- Special messages

### FAMILY FINANCING PLAN (FFP)



- Explanation of annual estimated costs
- Calculations of the estimated costs minus your financial aid awarded
- Nelnet Payment Plan and Federal Parent PLUS financing options available for your estimated out-of-pocket expenses

## Next Steps in Financing Your Scranton Education

- ✓ **REVIEW your Financial Aid Award Letter & take the next step.**
  - If you have not already done so, go back and use the IRS Data retrieval tool in the FAFSA to provide accurate information
  - Request submission of certain documents for individual awards
  - Have a special circumstance?  
Visit Forms at [scranton.edu/financialaid](http://scranton.edu/financialaid)
  - View your electronic award letter by logging into the portal at [my.scranton.edu](http://my.scranton.edu)
- ✓ **VISIT [scranton.edu/finaidguide](http://scranton.edu/finaidguide) to review 2019-2020 Comprehensive Guide to Financial Aid Programs.**
  - Valuable resource that provides detailed explanation on terms and conditions, academic scholarship and financial aid programs
- ✓ **REVIEW Family Financing Plan (FFP) steps.**
  - Visit [scranton.edu/ffp](http://scranton.edu/ffp) to fit your personal needs
  - Visit [scranton.edu/financialaid](http://scranton.edu/financialaid) and choose Loans & Financing Options for more financing information
- ✓ **REVIEW 2019-2020 Financial Aid/Status Update Form.**
  - Return or complete online only if declining, decreasing, revising information or receiving outside resources/scholarships
- ✓ **CALL Financial Aid with questions.**  
*We are here to help!*

## QUICK LINKS

[+ scranton.edu/financialaid](http://scranton.edu/financialaid)

Financial Aid Information, Programs, Forms, Loans & Financing, Publications

[+ scranton.edu/ffp](http://scranton.edu/ffp)

Create new personalized family financing plan (FFP) to fit your needs.

## CONTACT INFORMATION

Financial Aid Office • 1.888.SCRANTON or 570.941.7701 • [finaid@scranton.edu](mailto:finaid@scranton.edu)



### BEST VALUE

*MONEY MAGAZINE*

*U.S. NEWS &  
WORLD REPORT*

### BEST BUY IN COLLEGE EDUCATION

*BARRON'S*

### "NO. 22" FOR IMPACT ON EARNINGS

*THE ECONOMIST*

#### ***Making a Scranton Education Affordable***

- Make college easier to pay for with a Nelnet Tuition Payment Plan
- Family tuition reduction of 10% when two or more dependents from same family are in attendance as full-time undergraduate students
- The University of Scranton fully participates in the Yellow Ribbon and GI Bill®\*
- Many of our alumni and friends have donated to help supplement a Scranton education

\*GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA).

#### ***Invest with Confidence***

- Freshman retention rate 88%
- The University of Scranton 2015 federal student loan cohort default rate is much lower than the national average: 3.1% versus 10.8% nationally
- 99.9% of the Class of 2017 were employed, continuing their education or engaging in service within a year of graduating

#### ***Important Dates***

##### **ROYAL DAYS**

February 4, 11, 18, 25

##### **PREVIEW DAY for ACCEPTED STUDENTS**

March 23

##### **CONFIRM ENROLLMENT**

May 1



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THE UNIVERSITY OF  
**SCRANTON**  
A JESUIT UNIVERSITY