

2012-13

A Guide to Your
Financial Aid Notification
FOR FIRST-YEAR STUDENTS



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Dear Student,

Your application for financial assistance has been reviewed carefully. Your financial aid award letter reports your eligibility for federal, state and University of Scranton financial assistance. Once you enroll, subsequent notifications will be posted to our Self Service UIS, and an e-mail will be sent to your University e-mail account alerting you to review the notification. If you wish to continue receiving printed copies of notifications, you must submit a signed request each academic year to the Financial Aid Office.

You and your parents should read this *Guide to Your Financial Aid Notification* to understand better your financial aid award package. I wish especially to point out the center page that reviews 2012-13 academic year educational costs. We are aware of the financial difficulties facing some of our students' families due to recent economic conditions. The James P. Sweeney, S.J., Family Outreach Program honors the Provincial of the Society of Jesus who, in a time of great national crisis in 1942, accepted the invitation of the Diocese of Scranton for the Jesuits to assume administration of The University of Scranton. The program was created to reflect our commitment to students and families who have been negatively affected by recent economic conditions. Additional information on this outreach program can be found on page 16.

After studying the guide, please do not hesitate to call (570) 941-7701 or 1-888-SCRANTON to speak with a member of my staff to clarify any of the information included on your award notification or printed in the guide.

The Financial Aid Office is committed to assisting you and your parents in the financial aid process throughout your enrollment at the University of Scranton.

Sincerely,



William R. Burke
Director of Financial Aid

Important Dates

| | |
|------------------|---|
| March 31, 2012 | Preview Day for accepted students. |
| May 1, 2012 | National Candidates' Reply Date. |
| June 1, 2012 | All requested documentation should be provided to the Financial Aid Office. |
| July 1, 2012 | Payment start date for incoming freshmen and transfer students. |
| August 15, 2012 | Fall semester payment due date. Reference invoice for actual date. |
| December 9, 2012 | Intersession payment due date. Reference invoice for actual date. |
| January 12, 2013 | Spring semester payment due date. Reference invoice for actual date. |
| April 15, 2013 | Deadline date for filing financial aid forms for 2013-14. |

Financial Aid Notification

- Lists offered and recommended aid awards
- Contains messages particular to your awards
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

The award letter is for your records and should be retained for your reference when you receive University invoices.

Financial Aid Status Update Form

Completion of the Status Update Form is necessary only if you must communicate any of the following:

- A decision to reduce or decline selected awards
- Update enrollment and/or housing status
- Notification of other resources or scholarships not listed on the Financial Aid Notification

Before updating any award amounts or status information, review this brochure, including Terms and Conditions and Costs. Update your information and return to the University of Scranton Financial Aid Office.

Terms and Conditions

General Provisions

In accepting the award package offered, you indicate that you understand and agree to abide by the following terms and conditions:

1. All students must maintain satisfactory academic progress in order to remain eligible for financial aid. The satisfactory progress requirement for full-time students at the University is to maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years). In addition, all students must maintain a minimum cumulative GPA of 2.00. Presidential and Dean's Scholarship recipients are required to maintain a minimum cumulative GPA of 3.25. Loyola Scholarship recipients are required to maintain a minimum cumulative GPA of 3.00. Recipients of the Arrupe Award are required to maintain a minimum cumulative GPA of 2.50.
2. All forms of need-based financial aid must be reapplied for annually. Renewal of awards will be based on continued eligibility and the timely completion of all required documents.
3. All financial aid applicants are required to apply for a Pell Grant. Pennsylvania residents must apply for the state grant. Out-of-state residents must also apply for their state's grant, if its use in Pennsylvania is allowed.
4. If a student receives additional aid from outside sources, the financial aid awarded may be subject to adjustments according to the University's Gift Aid Policy. Receipt of outside awards must be reported to the Financial Aid Office.
5. Financial aid recipients who plan to withdraw from the University or who change their enrollment to part-time status must notify the Financial Aid Office.
6. Awards funded by state or federal programs are subject to revision due to mandated changes in federal or state regulations or funding levels.
7. Direct Stafford Loan and PLUS Loan recipients must be enrolled on at least a half-time (6 credits) basis per semester.

8. Failure to provide all requested documentation will result in the cancellation of the aid awarded.
9. The amount of aid awarded will be divided equally between the fall and spring semesters unless otherwise indicated.
10. Need-based awards are subject to change as a result of verification of financial information.
11. University of Scranton grants and scholarships are limited to eight terms (ten for the Master of Occupational Therapy Program, exclusive of internal transfers).
12. University of Scranton grants and scholarships for students admitted to the College of Arts and Sciences, the Kania School of Management, and the Panuska College of Professional Studies require full-time attendance unless approved by the Financial Aid Office.
13. Recipients of endowed and special awards agree to both acknowledge the donor's generosity and to have their receipt of those funds publicized.

In addition to the Terms and Conditions listed above, students should refer to the general Scholarship Policy that was provided to all scholarship recipients.

Maximum Gift Aid

The University of Scranton scholarship aid, including multiple family discounts and grants, combined with federal and state grants and scholarships are limited as follows:

- Resident Students: tuition, room and board charges
- Commuter and Off-Campus Students: tuition, general fee and a \$1,000 allowance for books and supplies.

Please review the Outside Gift Aid Policy to determine the impact of receipt of private scholarships and grants.

Outside Gift Aid Policy

In recognition of students' efforts in securing grants and scholarships from private organizations, the University has developed a Gift Aid Policy that is intended to treat recipients in an equitable manner. The combination of University of Scranton scholarship and grants, federal and state gift aid, and all outside private awards may not exceed tuition, general and course fees, room and board for dormitory students, the maintenance allowance for off-campus students and the home living allowance for commuter students. Furthermore, recipients of University of Scranton need-based administered awards will have their unmet financial need reviewed before adjusting their financial aid package. Private grants and scholarships may be used to replace up to one half of a student's remaining financial need. If no remaining need exists, University need-based administered aid will be reduced by one-half the amount of the outside award. When a PHEAA Grant and/or federal aid composes any part of a student's package, state and federal overaward procedures will be followed even after the above policy is applied.

ROTC Scholarship and G.I. Bill Recipients

Recipients of ROTC Scholarships and G.I. Bill benefits are subject to a different policy. Please direct all inquiries concerning this policy to the Financial Aid Office.

Program Descriptions and Instructions

Scholarships/Grants

Gift aid that does not have to be repaid.

University of Scranton Scholarships and Grants

- **Presidential Scholarship – Renewable, merit-based, full-tuition scholarship.** Recipients are chosen on the basis of their exemplary academic record. If the student is eligible for any federal and/or state grant assistance, the combined amount of scholarship and grant aid will not exceed tuition, room and board charges for a dormitory student and tuition, general fee and a \$1,000 allowance for books and supplies for commuter and off-campus students. To remain eligible, students must maintain a minimum 3.25 cumulative GPA and maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years).
- **Dean's Scholarship – Renewable, merit-based partial-tuition scholarship.** Awards are made to students who demonstrate the highest level of academic achievement. Recipients must maintain a minimum cumulative GPA of 3.25 and maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years).
- **Loyola Scholarship – Renewable, merit-based, partial-tuition scholarship.** Awarded to students with a strong level of academic achievement. Recipients must maintain a minimum cumulative GPA of 3.00 and maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years).
- **Arrupe Award – Renewable, merit-based partial-tuition scholarship.** Awards are made to underrepresented groups of students who demonstrate academic potential. Recipients must maintain a minimum cumulative GPA of 2.50 and maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years).
- **Xavier Grant – Renewable, need-based grant.** Recipients are chosen based on demonstrated financial need. Renewal of the grant requires a

minimum cumulative GPA of 2.00, maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years) and continued financial need. The FAFSA must be filed each academic year.

- **Claver Award – Renewable, need-based grant to minority students.** Awards assist underrepresented groups of students who demonstrate financial need. Renewal is contingent upon continued demonstrated financial need, a minimum of 2.00 cumulative GPA and maintain PACE (earn 65% of total attempted credits for the first and second year; 70% in subsequent years). The FAFSA must be filed each academic year.

Federal Pell Grant

Renewable, Federal need-based grant. The actual amount is contingent upon verification of the information provided on the aid application. Upon verification, the actual amount of the Pell Grant will be credited to the student's account. All necessary corrections will be made by the Financial Aid Office through the Electronic Pell Processing System.

Teacher Education Assistance for College and Higher Education (TEACH) Grant

Federally funded, renewable grant. Program was established to benefit current and prospective teachers. The award amount is up to \$4,000 per academic year. Incoming freshmen must have a minimum of 3.25 high school GPA on a scale of 4.0 or score in the 75th percentile on an admission test, such as the SAT or ACT. Incoming transfer students must have a cumulative minimum GPA of 3.25 for all accepted credits or score in the 75th percentile on admissions test.

Students must sign an understanding of terms to certify that they are aware of the terms of the grant and the terms of their teaching service requirements. The recipient must teach full-time for at least four years within eight years of completing their program as a highly qualified teacher at a Title I school in a specified subject area (mathematics, science, a foreign language, bilingual education, special education, as a reading specialist, and other "high-need" fields). If service is not met, the grant must be repaid as an Unsubsidized Direct Stafford

Loan, with interest from the date(s) of original disbursement.

Federal Supplemental Educational Opportunity Grant (SEOG)

Federally funded, renewable need-based grant.

Awards are made on a funds-available basis to students who demonstrate extreme financial need and who qualify for the Federal Pell Grant.

PHEAA Grant

Renewable, need-based grant for Pennsylvania residents. Estimated eligibility for the PHEAA Grant is listed on the award letter. Final determination of the grant amount is made by PHEAA, who will notify students of their eligibility beginning in mid-May. PHEAA requires completion of an on-line status form prior to final determination of eligibility. You should receive an e-mail from PHEAA in this regard.

Payment Plan

ECSI Payment Plan

A convenient and low cost option for families is to use our monthly installment payment plan with ECSI that allows families to spread lump sum payments at the beginning of each term. A \$60 enrollment fee is charged to participate in the payment plan, but no interest is charged by ECSI. Further instructions are available on the University of Scranton Financial Aid website.

Loans

Federal Perkins Loan

Federally funded, need-based 5% loan. The amount of the loan is credited to the recipient's account. All new recipients will be notified to complete the Perkins Master Promissory Note and Perkins Entrance Counseling online. Failure to do so will result in the cancellation of this award. Further instructions will be given.

Direct Stafford Loan Program

The Direct Stafford Loan allows students to borrow in their own name and requires no credit evaluation. A Free Application for Federal Student Aid (FAFSA) is required for all loan applicants. The U.S. Department of Education is the lender. Stafford loans have a fixed

(continued on page 10)

The University of Scranton operates under a flat-rate tuition policy, which covers tuition for enrollment between 12 and 18 credits for fall and spring semesters. If you take credits during intersession or summer sessions, or enroll for more than 18 credits in one semester, the charge is \$955 per credit for the 2012-13 academic year.

For students accepted into the Academic Development Program (ADP), the required, first-year January intersession tuition is covered under the flat-rate charge.

There is no intersession dormitory charge for students residing in University housing. Students will be responsible for the intersession meal plan.

Please use the charts below to determine your expected cost of attendance. Use that figure in the worksheet to calculate your anticipated financial obligation to The University of Scranton for the academic year. Be sure to include costs for intersession not already included in the chart as well as individual course fees as outlined in the *Undergraduate Catalog*.

By referring to your Financial Aid Notification letter and using this worksheet, you can estimate your cost of attendance by subtracting the financial aid you will accept from the total direct cost. **Federal work study is not deducted from costs.** If working, students are paid these funds directly.

Remember, these cost **estimates** are for the entire year. You will be billed, however, on a semester basis. Your aid will be divided equally between the fall and spring semesters. Aid is not applied toward intersession and/or summer costs.

Direct Cost of Attendance

| | Commuter | Resident |
|-----------------------------|------------------|------------------|
| Tuition (12-18 credits) | \$ 37,106 | \$ 37,106 |
| University Fee | 350 | 350 |
| Orientation Fee* | 275 | 275 |
| Room (freshman housing) | | 7,500 |
| Board (unlimited meal plan) | | 5,304 |
| Room Damage Deposit | _____ | _____200 |
| TOTAL | \$ 37,731 | \$ 50,735 |

*Transfer Orientation Fee \$200

(Note: Payment plan and/or Parent loan may be used to help finance remaining costs. See pages 7-11.)

Cost of Attendance Worksheet

I. Undergraduate Expenses

| | |
|---|-----------------|
| Total from adjacent chart | \$ _____ |
| + Expected Lab Fees (<i>consult catalog</i>) | \$ _____ |
| + Additional Credits not included under Flat Rate (\$955 × number of credits) | \$ _____ |
| + Intersession Credits (\$955 × number of credits) | \$ _____ |
| + Intersession Board (\$662, if attending) | \$ _____ |
| TOTAL EXPECTED DIRECT COST | \$ _____ |

II. Financial Aid (*Refer to your Financial Aid Award Letter. Do not include Federal Work Study.*) Use Total Award for each program.

| | |
|---|-----------------|
| Federal Pell Grant | \$ _____ |
| Federal TEACH Grant | \$ _____ |
| PHEAA Grant | \$ _____ |
| Other State Grants | \$ _____ |
| University Scholarship | \$ _____ |
| University Grant | \$ _____ |
| Federal SEOG Grant | \$ _____ |
| Federal Perkins Loan | \$ _____ |
| Private Scholarships | \$ _____ |
| Direct Stafford Loan (<i>if you intend to borrow</i>) | \$ _____ |
| TOTAL FINANCIAL AID | \$ _____ |

III. Indirect Costs

Other annual costs to take into account when determining your total cost of attendance:

| | | |
|----------------------------|--------------------|-----------------|
| Books and Supplies | average of \$1,200 | \$ _____ |
| Transportation | average of \$700 | \$ _____ |
| Personal | average of \$1,000 | \$ _____ |
| Average Course Fees | \$100 | \$ _____ |
| TOTAL INDIRECT COST | | \$ _____ |

| | |
|--|-----------------|
| TOTAL DIRECT COST (Part I) | \$ _____ |
| – TOTAL FINANCIAL AID (Part II) | \$ _____ |
| = ESTIMATED DIRECT COST | \$ _____ |
| + TOTAL INDIRECT COST (Part III) | \$ _____ |
| = ESTIMATED AMOUNT TO BE PAID BY STUDENT AND FAMILY | \$ _____ |

interest rate. The Subsidized Stafford Loan interest rate for the 2012-2013 academic year is 3.4%. The Stafford Loan can be either interest subsidized (federal government does not charge in-school interest payments) or unsubsidized (student makes interest payments during in-school and grace periods or has interest added on to the amount borrowed and repaid with principal after grace period). Eligibility for interest subsidy is based on demonstrated financial need as determined by the federal needs analysis when the FAFSA is filed. Interest does not accrue nor does repayment begin on Subsidized Direct Stafford Loans until termination of college enrollment on at least a half-time basis. Interest accrued during in-school and the grace period is paid by the federal government.

Students will be able to borrow a base amount that may be subsidized or unsubsidized, and an additional \$2,000 per year which will be unsubsidized. Freshmen may borrow up to \$5,500 (\$3,500 base amount), sophomores, \$6,500 (\$4,500 base amount), junior and seniors, \$7,500 (\$5,500 base amount). In addition, independent and dependent undergraduate students whose parents are unable to obtain a Direct PLUS Loan, can borrow under the Additional Direct Unsubsidized Stafford Loan.

The aggregate maximum for undergraduate study is \$31,000 for dependent students and \$57,500 for independent students. Of these maximums, no more than \$23,000 can be subsidized.

Students will be required to complete an electronic Federal Direct Stafford Loan Application/Master Promissory Note (MPN). Further instructions are available on the University of Scranton Financial Aid website.

Additional Direct Unsubsidized Stafford Loan

Unsubsidized loans have a fixed interest rate of 6.8%. Increased loan limits under the Unsubsidized Stafford Loan program are available to independent undergraduate students and dependent undergraduate students whose parents are unable to obtain a Direct PLUS Loan.

The annual maximum amounts available through the Direct Unsubsidized Stafford Loan are: \$4,000 for freshmen and sophomores and \$5,000 for juniors and seniors. Repayment of principal begins six months after completion of the program of study or leaves for more

than six months. Interest accrual begins immediately during in-school and deferment. Interest accruing during these periods may be paid or capitalized.

Entrance Interview and Master Promissory Note

All first-time Stafford Loan borrowers are required by the federal government to complete an entrance interview and master promissory note. Until these requirements are fulfilled, Stafford Loan proceeds cannot be disbursed to the borrower's account. Further instructions are available on the University of Scranton Financial Aid website.

Direct PLUS Loans

The Direct PLUS Loan is available to credit-worthy parents of dependent undergraduate students. A free application for Federal Student Aid (FAFSA) is required for all PLUS Loan applicants. PLUS Loans have a fixed interest rate of 7.9%. Parents may borrow the difference between the student's total cost of education and all other aid the student is receiving. PLUS Loans should be applied for the academic year. The U.S. Department of Education is the lender.

For parent borrowers, interest will accrue after the first disbursement and repayment of interest and principal begins 60 days after the second disbursement. Parents can apply for a deferment to delay making payments. While you are in deferment, you will receive interest statements. Paying the interest as it accrues will save you money over the repayment term of the loan.

Parents should apply for the Direct PLUS Loan beginning in June. The loan cannot be applied for more than 90 days before the start of the academic year. The Direct PLUS Loan process will be completed online. Parents will be required to complete a PLUS Loan pre-approval with the requested loan amount and successfully complete the credit check. Once approved, an electronic Federal Direct PLUS Loan Application/Master Promissory Note (PLUS MPN) will need to be completed. Further instructions are available on the University of Scranton Financial Aid website.

Alternative Loans

Many programs are available to families ineligible for financial aid or those who need additional funds for education. These alternative sources may be a line of

credit extended to the family for four years or a supplemental loan processed on a yearly basis.

In most cases, eligibility for alternative loans is based on the personal credit history and financial circumstances of the family. Since a credit rating is a required part of the loan approval process, the borrower for most programs is typically the student with the parent as a co-signer. Alternative Loans should be a last option loan. Loans cannot be applied for more than 90 days before the start of the academic year.

To accommodate families who choose to use an Alternative Loan, we solicited information from a variety of lenders who have traditionally serviced our students. Families should be particularly cautious of applying for Direct to Consumer loans that often carry significant higher costs than what will be offered for consideration by the University of Scranton.

Additional information on alternative loan programs are available on the University of Scranton Financial Aid website.

Employment

Federal Work Study

This program is partially subsidized by federal funds and offers students the opportunity to help pay for their college education through part-time employment. Also, as part of its commitment to the community, the University is providing federal work study opportunities both on and off campus in community service learning positions. In addition to jobs under the federal program, the University annually provides a number of jobs in various departments and administrative offices for qualified students. The amount indicated on the Financial Aid Notification letter is the maximum amount a student may earn under this program.

Eligibility for college work study is based on need. If an amount is included in your award package, it is an indication of your eligibility to participate. **It is not a guarantee of employment.** Job placement will depend upon the number of jobs available. A student's earnings will depend on the number of hours available within a particular department.

In order to participate in the Work Study program, you will be required to complete an online Work Study Application. The Financial Aid Office will be mailing instructions during the summer months to all new

incoming students. Please also remember to bring required original documents with you to summer orientations to complete your I-9 and W-4 forms. **Work Study awards should not be deducted when calculating the amount to be paid to the University.** Upperclass students who previously worked at the University will not need to complete a new I-9 or W-2 form.

Changes in Financial Aid Awards

Awards may be revised for a variety of reasons, such as a change in the family's financial situation, a change in enrollment or housing status, receipt of outside sources of aid, verification of application information or other reasons.

All incoming students receiving need-based aid will be required to provide signed copies of 2011 student and parent federal tax returns, including W-2 forms and schedules. Tax return information is used to verify the information provided on the FAFSA application. After a review of this information takes place, a change in your award(s) may be required if your eligibility has changed. In this case, you will be notified in a revised award letter.

If you are selected for verification by the U.S. Department of Education, actual Internal Revenue Service (IRS) 2011 tax transcripts will be required to be submitted to colleges for selected applicants. Applicants may avoid having to obtain IRS tax transcripts by logging on to the FAFSA online one week after submitting electronic IRS tax returns (4 to 6 weeks after submission of paper tax returns) and using the IRS data retrieval option. Provided the IRS data is available and no changes have to be made to the reported tax data, it will not be necessary to submit an official IRS tax transcript in the event the FAFSA is selected for federal aid verification. We highly recommend all aid applicants and parents of dependent applicants to file their 2011 tax returns to the IRS electronically and use the FAFSA retrieval option to carry over the tax information onto the online FAFSA application.

Please note there may be cases where the University may require both the IRS tax transcript and a signed copy of tax returns to complete verification for both federal and University of Scranton aid programs.

In determining your awards, we are governed by federal, state and institutional regulations which may

limit the type and amount of assistance you are eligible to receive.

Family Tuition Discounts

Whenever two or more dependents from the same family attend the University as full-time undergraduate students in the same semester or session, a Family Tuition Reduction will apply. Each student will receive a 10% discount on total tuition charges. Fees and room and board are not included in the calculation of the discount.

The discount is not automatic. An application must be filed with the Bursar's Office each academic year to receive the discount. Forms and additional information can be obtained from the Bursar's Office. If you will qualify for this discount but it is not listed on your award letter, please contact the Financial Aid Office.

ROTC Scholarship Opportunities

Army ROTC

The Army provides ROTC Scholarships based on merit. Army ROTC Scholarships provide full tuition and fees, \$1200 for books and a monthly stipend based on grade level. There are two types of scholarships: High School and College Campus. Winners of High School level (four-year and three-year advanced designee) Army ROTC Scholarship recipients also receive free campus room and board at The University of Scranton. Contact the Financial Aid Office for further details.

University freshmen and sophomores, as well as prospective graduate students, can apply for College Campus Scholarships. Most cadets win a scholarship by their junior year. For additional information, contact our Military Science Department by phone at (570) 941-7457, fax (570) 941-4340 or e-mail at ROTC@scranton.edu.

Air Force ROTC

Air Force ROTC Scholarships provide up to \$18,000 in tuition, a monthly stipend and \$900 book allowance. Four-year Air Force ROTC Scholarship recipients will also receive free campus room at The University of Scranton. Contact the Financial Aid Office for further details.

Financial Aid Renewal Process

Application Deadline: April 15, 2013

All forms of need-based financial aid must be reapplied for annually. Renewal of awards will be based

on the timely completion of all required documents and continued eligibility.

To be considered for assistance for the 2013-14 academic year, all recipients of need-based aid (including Pell, PHEAA, Xavier, Claver, SEOG, Perkins, Federal Direct Stafford Loans and Federal Work Study) must reapply. Any students receiving need-based federal, state or University of Scranton funds must file the Free Application for Federal Student Aid (FAFSA). Application instructions will be mailed in January and will also be available in the Financial Aid Office.

The Billing Process

In late July, you will receive your fall semester student invoice and schedule. Intersession and spring invoices are mailed in December. The invoice will list your actual tuition charges, fees, and if you will live on campus, room and board charges. Financial aid awarded to you will also be indicated on the invoice and deducted from your total charges.

You will also receive information concerning payments and due dates. When submitting payment to the University, you may indicate any aid which is pending, including Direct Stafford Loans, Direct PLUS Loans and private scholarships, that is not yet deducted from your charges. If you are enrolled in a payment plan for the academic year, one-half of the budgeted amount should be reflected as a deduction from your first semester's charges.

Financing Your Education

The University of Scranton recommends students and their parents develop a financing plan for all expected years of attendance. Whenever practical, students and parents should pay as much of remaining educational expenses from savings and current income. The recommended steps are:

1. ECSI Payment Plan
2. Direct Stafford Loan Program
3. Direct PLUS Loan
4. Alternative Loans

Please refer to pages 7 through 11 for additional information on these programs.

Specific information on the application procedures are provided on the University of Scranton Financial Aid website. Loan processing will begin at the end of June.

The University of Scranton James P. Sweeney, S.J., Family Outreach Program

In 1942, Most Rev. William J. Hafey, Bishop of Scranton, invited the Society of Jesus to assume administration of The University of Scranton. It was a time of great uncertainty for the nation and for higher education with college enrollments dropping dramatically due to enlistments and the draft. In today's uncertain economic times, the University finds great relevance in the words of the Very Rev. James P. Sweeney, S.J., Provincial of the Society of Jesus' Maryland/New York Province, as he accepted Bishop Hafey's invitation:

"...acceptance of your invitation is of course a challenge in these abnormal times, when all colleges are facing a crisis. Even the fate of well established institutions is in the balance and many smaller colleges may be pushed to the wall during the next six months. However, St. Ignatius was never one to run away from a difficult proposition, and we are supposed to imitate his example."

Inspired by this example of hope and faith, the University has established the James P. Sweeney, S.J., Family Outreach Program, which reflects the University's commitment to students and families who have been negatively affected by recent economic conditions and contains the following:

- Responsiveness to reductions in family income due to unemployment, underemployment and other losses of income. The Financial Aid Office's Special Condition Form gives families an opportunity to update income information when current year income is less than what was collected on the Free Application for Federal Student Aid (FAFSA). The Financial Aid Office will review and verify updated information to determine if any increases can be made to need-based federal, state and University of Scranton financial aid programs.
- The Father Sweeney Grant will be used to supplement students' regular financial aid packages based on the reporting of families' financial difficulties. The grant is intended to provide immediate short-term assistance. Renewal of the grant will be based on a family's continued financial difficulties.
- The University will offer financing counseling to families requesting special assistance to meet their financial educational expenses. Financial Aid and Bursar staff will work with students and their families on the development of financing plans, which will include a combination of federal student and parent loans and may allow for the development of special payment plans outside of the University's normal payment policy.

Prepared by the Financial Aid Office, The University of Scranton, Scranton, Pennsylvania 18510-4689. Program rules and regulations are current as of the date of publication and are subject to change by the federal and state governments.

The University of Scranton is an Affirmative Action/Equal Opportunity Employer and Educator.

February 2012

Getting More Help

Financial Aid Office

Office Hours Monday - Friday, 8:30 a.m. - 4:30 p.m.
Telephone (570) 941-7701 or 1-888-SCRANTON
Fax (570) 941-4370
E-mail finaid@scranton.edu
Web www.scranton.edu/financialaid

Admissions Office

Office Hours Monday - Friday, 8:30 a.m. - 4:30 p.m.
Telephone (570) 941-7540 or 1-888-SCRANTON
Fax (570) 941-5928
E-mail admissions@scranton.edu
Web www.scranton.edu/admissions

Bursar's Office

Office Hours Monday - Friday, 8:30 a.m. - 4:00 p.m.
Telephone (570) 941-4062
Fax (570) 941-7595
E-mail bursar@scranton.edu
Web www.scranton.edu/bursar

Federal and State Grant Programs

Federal Student Aid Programs 1-800-4-FEDAID
PHEAA State Grant Program..... 1-800-692-7392

Federal Loan Program

Federal Direct Loan Programs

Telephone..... 1-800-848-0979
Web www.ed.gov/offices/OSFAP/DirectLoan

ECSI Payment Plan

Telephone..... 1-866-927-1438