

The Association of Accountants and Financial Professionals in Business

#### UNIVERSITY OF SCRANTON STUDENT CHAPTER

# Chapter Newsletter Fall 2022

### Scranton Students Make "Final Four" and Present at IMA Annual Conference

Five students from The University of Scranton Institute of Management Accountants (IMA) Student Chapter were selected as one of the final-four teams for the national IMA Case Competition held in Austin, Texas in June Marissa Angelo '22 of Dickson City; Matthew Earley '23 of Perkasie; Andrew Faulkner '23 of Randolph, New Jersey; Claudia Pitts '22 of Scranton; and Russell Young '22 of Charleston, South Carolina; presented in front of a live audience during the IMA Annual Meeting. The team offered their strategic recommendations on how to maximize customer value for a fictitious indoor futsal facility based on various economic, financial, cultural and industry factors.

For the competition, student teams from around the country submitted their analysis in early February, and after multiple rounds of a blind submission and judging process, the final-four teams were selected in late April. At the final four competition, The University of Scranton student team presented against three student teams from The University of Nevada—Las Vegas. Just for making it to the finals, the University of Scranton team received a cash prize of \$2,000 and their trip was sponsored by the IMA.

This is the first time that a student team from Scranton was selected to present at the annual meeting since the student chapter's inception in 2017. Last year, a Scranton case competition team made it to the elite-eight in the judging process. Prof. Ashley Stampone, CPA, assistant professor of accounting, served as the faculty advisor for the final-four team and the student IMA chapter at the University. "The



IMA Case Competition provides a valuable opportunity for students to utilize and demonstrate their technical, analytical, teamwork, and leadership skills. Being selected as a finalist to present in front of a live audience is an attestment to the abilities and hard work of the Scranton team," says Stampone.

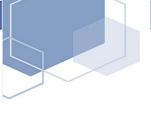
Throughout the conference, Angelo, Boyle, Earley, Faulkner, Pitts, and Young attended professional sessions and presentations. They also explored Austin throughout the three-day event, visiting popular landmarks such as the Austin Mural and the Texas Capitol.

To learn more about the IMA Case Competition, please contact Professor Ashley Stampone at <a href="mailto:Ashley.Stampone@Scranton.edu">Ashley.Stampone@Scranton.edu</a>.









#### **IMA Officers Collect Over 40 Easter Baskets!**

Last semester, the University of Scranton IMA Student Chapter collected Easter baskets for the Center for Service and Social Justice's drive benefiting Friends of the Poor. With the support of KSOM Professors, the IMA Student Chapter was able to collect over 50 Easter baskets for the Scranton Community.







Each Easter basket contained a chocolate bunny, jellybeans, additional Easter candy, and Easter grass. We thank all those who supported and donated toward this great cause!



## Emma Boyle Selected for IMA "Jimmie Smith" Leadership Experience

For the third time, a University of Scranton accounting student was selected for the Institute of Management Accountants' (IMA) "Jimmie Smith" Student Leadership Experience. This highly-selective program includes only five students from the around the world.

Emma Boyle participated in a series of virtual meetings from January to May, 2022, focused on governance and volunteerism. The program concluded in June with her attending the IMA's Annual Meeting in Austin, Texas. Throughout the program, Boyle was assigned a IMA's Global Board of Director mentor to learn more about the IMA's Global Board and explore future IMA volunteer leadership opportunities.

The other four students selected to participate were from Christ University in India, American University of Beirut in Lebanon, and Dixie State University in Nevada.

The IMA Selection Committee only chooses students from IMA Higher Education Endorsement Program member schools to attend this experience. The University of Scranton received its endorsement in November 2017. Just 62 colleges in the U.S. are currently endorsed by the IMA, and 40 colleges are endorsed internationally.

This is not the first year a University of Scranton student has attended the IMA Student Leadership Experience. Nicholas Varriano '17, 'G18, attended in 2018, and Nhu Nguyen '19, attended in 2019.

Globally, IMA supports the profession through research, the Certified Management Accountant (CMA) program, continuing education, networking and advocacy of the highest ethical business practices. IMA has a global network of more than 140,000 members in 140 countries and over 300 professional and student chapters.



At Scranton, Boyle is pursuing a major in accounting with a triple-minor in business analytics, business leadership and forensic accounting. On campus, she is a tour guide and Royal Ambassador. She currently serves as president for the University's IMA Student Chapter, Beta Alpha Psi honor society, and the Association of Certified Fraud Examiners Student Chapter.

Boyle previously interned with Neumentum, the Scranton/Wilkes-Barre RailRiders and the University's Career Development Office. She is currently completing an audit internship with Deloitte in the Philadelphia office. Upon graduation, Boyle plans to complete her Master of Accountancy at The University of Scranton with a concentration in accounting analytics.

We congratulate Emma on this achievement!

# **UPCOMING EVENTS**

September 13th: Accounting Club New Member Orientation &

Presentation from Withum on Career Fairs

11:30 - 1:00, BRN 228

September 16th: KSOM BBQ/Club Fair, Founder's Green

September 29th: CMA Exam Information Session, Surgent

7:00 – 8:00, (virtual)

October 6<sup>th</sup>: Dept. of Defense Contract Audit Agency

11:45 - 1:00, BRN 105

November 19th: Virtual Movie Night featuring "All the Queen's

Horses" & Ethics Bingo 7:00 – 8:30 (virtual)

October 20<sup>th -</sup> 22<sup>nd</sup>: IMA Student Leadership Conference

Pittsburg, PA

November 12th: IMA Mid-Atlantic Student Conference

King's College

November 15th: IMA/ACFE/BAP Joint Accounting Professional

Panel

6:30 - 7:30, BRN 228

November 18th – Start of Toiletry Drive benefiting International

Service Programs and Friends of the Poor

February 2<sup>nd</sup>: IMA Case Competition Deadline

March 10th: IMA Century Scholarship Award Deadline

March 10th: IMA Memorial Education Fund (MEF) and

SCMS Scholarship Deadline

March 20th: Application Deadline

IMA Student Manuscript Competition

(800-word essay)



## Student Spotlight: Madelyn Ronan, IMA Advertising Officer

Madelyn Ronan, IMA Advertising Officer, has had a very busy and rewarding academic year. In addition to her role in our student chapter, she is a member of PRISM, Kania Women in Business, and the Business Leadership Honors Program.

Over the summer, Madelyn will complete an audit internship with Deloitte in the Philadelphia Officer. Her favorite thing about the IMA? "I love the IMA because it gives you a network of professionals to connect with. I am excited to travel to the Student Leadership conference to meet professionals and students interested in similar fields." This love carries over to the accounting industry. When asked why she chose accounting, Madelyn said, "I chose accounting because I loved the versatility of an accounting degree. In accounting courses, I have learned to be a critical thinker and how to analyze different problems. Accounting is the language of business and understanding the language will allow you to be very successful!"

Fun fact about Madelyn: She was a competitive Irish Dancer for 12 years!



Name: Madelyn Ronan Hometown: Cherry Hill, NJ

**Major(s)/Minor(s):** Accounting & Finance / Business Leadership

Year: Junior

Favorite food: Ice cream

#### 2022 – 2023 IMA Student Officers

President & Outreach: Emma Boyle Documentation: Aidan Cagner Secretary: Charlie Csaszar Treasurer & Social Media: Annalisa Mechanick Fundraising & Service: Brett McCartney Advertising: Madelyn Ronan

Questions? Feel free to email Professor Ashley Stampone at <a href="mailto:Ashley.Stampone@scranton.edu">Ashley.Stampone@scranton.edu</a>

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