A Guide to Your Financial Aid Award 2005
Dear Student,

Your application for financial assistance has been carefully reviewed. Based on the information submitted in your application materials and in conjunction with University, state and federal guidelines, you have been offered the types of assistance listed on the accompanying Financial Aid Award Letter.

Please carefully read *A Guide to Your Financial Aid Award*; it will provide you with a detailed explanation of your award letter, including the terms and conditions of your award package. After studying the guide, do not hesitate to call (570) 941-7700 or 1-888-SCRANTON to speak with a member of my staff if you do not fully understand any of the following:

- the meaning of any section in the Financial Aid Award Letter
- the types of awards offered
- the correct manner in which you are expected to respond to this aid award
- Family Financing Plan (FFP)

The Financial Aid Office is committed to assisting you in the financial aid process.

Sincerely,

William R. Burke
Director of Financial Aid

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Important Dates

**June 1, 2005**
All requested documentation should be provided to the Financial Aid Office by this date in order to finalize awards.

**July 1, 2005**
TMS Payment start date

**August 17, 2005**
Fall semester payment due date. Reference invoice for actual date.

**December 16, 2005**
Intersession payment due date. Reference invoice for actual date.

**January 18, 2006**
Spring semester payment due date. Reference invoice for actual date.

**April 15, 2006**
Deadline date for filing financial aid forms for 2006-07.

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**The Award Letter and**
**Award/Status Update Form**

**The Award Letter**
- Lists offered and recommended aid awards
- Contains messages particular to your awards
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

The award letter is for your records and should be retained for your reference when you receive University invoices.

**The Award/Status Update Form**
The Award/Status Update Form must be completed if any of the following conditions are met:
- Request to reduce or decline selected awards
- Request that a Federal Stafford Loan be processed
- Verifies enrollment and housing status
- Requests information on other resources or scholarships not listed on the Award Letter

Completion of Form online at
[www.scranton.edu/unos](http://www.scranton.edu/unos)
- Click on Admissions/Financial Aid
- Click on Financial Aid Forms
- Click on 2005-2006 Year
Terms and Conditions

General Provisions

In accepting the award package offered, you indicate that you understand and agree to abide by the following terms and conditions:

1. All students must maintain satisfactory academic progress in order to remain eligible for financial aid. The satisfactory progress requirement for full-time students at the University is the completion of a minimum of 24 credits per academic year. In addition, all students must maintain a cumulative G.P.A. of 2.00. Presidential and Dean’s Scholarship recipients are required to maintain a minimum cumulative G.P.A of 3.25. Loyola Scholarship recipients are required to maintain a minimum cumulative G.P.A. of 3.00. Recipients of the Arrupe Award are required to maintain a minimum cumulative G.P.A. of 2.50.

2. All forms of need-based financial aid must be reapplied for annually. Renewal of awards will be based on continued eligibility and the timely completion of all required documents.

3. All financial aid applicants are required to apply for a Pell Grant. Pennsylvania residents must apply for the state grant. Out-of-state residents must also apply for their state’s grant, if its use in Pennsylvania is allowed.

4. If a student receives additional aid from outside sources, the financial aid awarded may be subject to adjustments according to the University’s Gift Aid Policy. Receipt of outside awards must be reported to the Financial Aid Office.

5. Financial aid recipients who plan to withdraw from the University or who change their enrollment to part-time status must notify the Financial Aid Office.

6. Awards funded by state or federal programs are subject to revision due to mandated changes in federal or state regulations or funding levels.

7. Stafford Loan and PLUS Loan recipients must be enrolled on at least a half-time (6 credits) basis per semester.

8. Failure to provide all requested documentation will result in the cancellation of the aid awarded.

9. The amount of aid awarded will be divided equally between the fall and spring semesters unless otherwise indicated.

10. Need-based awards are subject to change as a result of verification of financial information.

11. University of Scranton grants and scholarships are limited to eight terms (10 for the Master in Occupational Therapy Program).

12. University of Scranton grants and scholarships for students enrolled in The College of Arts and Sciences, The Kania School of Management, and The Panuska College of Professional Studies require full-time attendance unless approved by the Financial Aid Office.

13. Recipients of endowed and special scholarships and grants agree to have their receipt of those funds publicized.

In addition to the Terms and Conditions listed above, students should refer to the general Scholarship Policy that was provided to all scholarship recipients which contains additional guidance.

Maximum Gift Aid

The University of Scranton scholarship aid, including multiple family discounts and grants, combined with federal and state grants and scholarships are limited as follows:

- Resident Students: tuition, room and board charges...
• Commuter and Off-Campus Students: tuition, general fee and a $500 allowance for books and supplies.

Please review the Outside Gift Aid Policy to determine the impact of receipt of private scholarships and grants.

Outside Gift Aid

In recognition of its students’ efforts in securing grants and scholarships from private organizations, the University has developed a Gift Aid Policy that is intended to treat recipients in an equitable manner. The combination of University of Scranton scholarship and grants, federal and state gift aid, and all outside private awards may not exceed tuition, general and course fees, room and board for dormitory students, the maintenance allowance for off-campus students and the home living allowance for commuter students. Furthermore, recipients of University of Scranton need-based administered awards will have their unmet financial need reviewed before adjusting their financial aid package. Private grants and scholarships may be used to replace up to one half of a student’s remaining financial need. If no remaining need exists, University need-based administered aid will be reduced by one-half the amount of the outside award. When a PHEAA grant and/or Title IV aid composes any part of a student’s package, state and federal overaward procedures will be followed even after the above policy is applied.

ROTC Scholarship Recipients

Recipients of ROTC Scholarships are subject to a different policy. Please direct all inquiries concerning this policy to the Financial Aid Office.

Program Descriptions and Instructions

Scholarships/Grants
Gift aid that does not have to be repaid.

University of Scranton Scholarships and Grants

Presidential Scholarship – Renewable, merit-based, full-tuition scholarship. Recipients are chosen on the basis of their exemplary academic record. If eligible for Pell and/or state grant assistance, the combined amount of scholarship and grant aid will not exceed tuition and room and board charges for a dormitory student and tuition and general and course fees for commuter and off-campus student. To remain eligible, students must maintain a minimum 3.25 cumulative GPA and complete a minimum of 24 credits per year.

Dean’s Scholarship – Renewable, merit-based partial-tuition scholarship. Awards are made to students who demonstrate the highest level of academic achievement. Recipients must maintain a minimum cumulative GPA of 3.25 and complete a minimum of 24 credits per year.

Loyola Scholarship – Renewable, merit-based, partial-tuition scholarship. Awarded to students with a strong level of academic achievement. Recipients must maintain a minimum cumulative GPA of 3.00 and complete a minimum of 24 credits per year.

Arrupe Award – Renewable, merit-based partial-tuition scholarship. Awards are made to underrepresented minority students who demonstrate academic potential. Recipients must maintain a minimum cumulative GPA of 2.50 and complete a minimum of 24 credits per year.

Xavier Grant – Renewable, need-based grant.
Recipients are chosen based on demonstrated financial need. Renewal of the grant requires a minimum cumulative GPA of 2.00, completion of 24 credits per year and continued financial need. The FAFSA must be filed each academic year.

Claver Award – Renewable, need-based award to minority students. Awards assist underrepresented minority students who demonstrate financial need. Renewal is contingent upon continued need, a minimum of 2.00 cumulative GPA and completion of 24 credits per year. The FAFSA must be filed each academic year.

Federal Pell Grant
Renewable, Federal need-based grant. The actual amount is contingent upon verification of the information provided on the aid application. Upon
verification, the actual amount of the Pell Grant will be credited to the student’s account. All necessary corrections will be made by the Financial Aid Office through the Electronic Pell Processing System.

- PHEAA Grant
  Renewable, need-based grant for Pennsylvania residents. Estimated eligibility for the PHEAA Grant is listed on the award letter. Final determination of the grant amount is made by PHEAA, who will notify students of their eligibility beginning in mid-May.

- Federal Supplemental Educational Opportunity Grant (SEOG)
  Federally-funded, renewable need-based grant. Awards are made on a funds-available basis to students who demonstrate extreme financial need and who qualify for the Federal Pell Grant.

Loans

- Federal Perkins Loan
  Federally funded, need-based 5% loan. The amount of the loan is credited to the recipient’s account when a Master Promissory Note, issued by the Bursar’s Office, is signed. All new recipients will be notified to complete the Perkins Master Promissory Note online. Failure to do so will result in the cancellation of this award. Further instructions will be given.

- Federal Stafford Student Loan
  These loans have a low interest variable rate (2004-2005 rate was 2.77%) with a 8.25% interest rate cap. The Stafford Loan can be either interest subsidized (federal government makes in-school and grace period interest payments) or unsubsidized (student makes interest payments during in-school and grace periods or has interest added on to amount borrowed and repaid with principal after grace period). Eligibility for interest subsidy is based on demonstrated financial need as determined by federal needs analysis.
  Maximum annual loan amounts are determined by your grade level. Freshmen may borrow up to $2,625 per year, sophomores up to $3,500, and juniors and seniors up to $5,500 per grade level, and up to $8,500 for graduate students. Repayment begins six months after you complete your program of study.

Additional Unsubsidized Stafford Loan
  Increased loan limits under the Unsubsidized Stafford Loan program are available to independent undergraduate students and dependent undergraduate students whose parents are unable to obtain a Federal PLUS Loan.
  The annual maximum amounts available through the Unsubsidized Stafford Loan are: $4,000 for freshmen and sophomores, $5,000 for juniors and seniors, and up to $10,000 for graduate students. Repayment of principal begins six months after completion of the program of study. Interest repayment begins during enrollment unless capitalized by the lender. Please contact the Financial Aid Office for additional details.

Easy Application Process for Loans
  The University of Scranton, in cooperation with AES/PHEAA (American Education Services/Pennsylvania Higher Education Assistance Agency), participates in a precertification program that simplifies the application requirements for our students. All applicants completing the Free Application for Federal Student Aid (FAFSA) will be contacted by AES/PHEAA when the loan is certified. Those wishing to borrow need only complete the Master Promissory Note (MPN). Further instructions will be given when the loan is certified. The MPN is good for up to 10 years.

  The University of Scranton suggests using our preferred guarantor, AES/PHEAA, and our preferred lender, PNC Bank, because they reduce the total loan fees from 4% to 0%. We also use AES/PHEAA because of their electronic precertification and funds transfer (EFT) capabilities, which will allow your loan funds to be sent directly to your student account. Funds are received at the beginning of each semester depending on when the loan was processed. However, for first-time first semester freshmen, there is a required 30 day delayed disbursement for Stafford subsidized and unsubsidized loans. These funds will show as a memo on your student account. In early spring, we will be sending information out to students concerning additional application procedures for loans and financing options.
The University of Scranton operates under a flat-rate tuition policy. This policy covers tuition for enrollment between 12 and 18 credits for fall and spring semesters. Credits beyond 18 or additional credits taken during January intersession and/or summer sessions will be billed at the prevailing cost-per-credit rate, which is $660 for the 2005-2006 academic year.

Students accepted into the Academic Development Program (ADP) will have the required, first-year January intersession course covered under the flat-rate charge.

There is no intersession dormitory charge for students residing in University housing. Students will be responsible for the intersession meal plan charge.

Please reference the charts below to determine your expected cost of attendance. Use that figure in the worksheet provided to calculate your anticipated financial obligation to The University of Scranton for your first academic year. Be sure to include costs for intersession not already included in the chart, as well as individual course fees as outlined in your University catalog.

Using your copy of the Financial Aid Award Letter and the worksheet, you can estimate the amount due the University by subtracting your financial aid, including loans, from the total direct cost. Federal work study is not deducted from costs. If working, students are paid these funds directly. For additional non-institutional costs, please refer to the Total Expected Cost of Attendance tables on page 10.

Remember, these cost estimates are for the entire year. You will be billed separately for the fall, intersession and spring sessions. Your financial aid will be divided equally between the fall and spring semesters only.

### Direct Cost of Attendance Charts

#### All Major Programs (excluding ADP)

<table>
<thead>
<tr>
<th></th>
<th>Commuter</th>
<th>Dormitory</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$23,750</td>
<td>$23,750</td>
</tr>
<tr>
<td>General Fee</td>
<td>280</td>
<td>280</td>
</tr>
<tr>
<td>Room &amp; Board (Fall &amp; Spring)</td>
<td>9,904</td>
<td>9,904</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$24,030</strong></td>
<td><strong>$33,934</strong></td>
</tr>
</tbody>
</table>

### Direct Cost of Attendance Worksheet

#### I. Undergraduate Expenses 2005-2006 Academic Year

- Tuition, Room & Board, and Fee figure from appropriate chart $______________
- Orientation Fee $200
- Expected Lab Fees (consult catalog) $______________
- Additional Credits not included under Flat Rate ($660 \times number of credits) $______________
- Intersession Board ($554) (If attending and not already included in chart) $______________

**TOTAL EXPECTED DIRECT COST** $______________

#### II. Financial Aid (Refer to your Financial Aid Award letter)

Use Total Award for each program.

- Federal Pell Grant $______________
- PHEAA Grant $______________
- Other State Grants $______________
- University Grant/Scholarship $______________
- Federal SEOG Grant $______________
- Federal Perkins Loan $______________
- Private Scholarships $______________
- Federal Stafford Loan (if you intend to borrow) $______________

**TOTAL FINANCIAL AID** $______________

**TOTAL DIRECT COST** (Part I) $______________ less

**TOTAL FINANCIAL AID** (Part II) $______________ equals

**ESTIMATED AMOUNT TO BE PAID BY STUDENT & FAMILY** $______________

**NOTE:** Individual lab fees are not included in totals.

**NOTE:** Room damage deposit fee is $200.

All freshmen resident students must remain in the same room and board plan for the entire academic year.

**NOTE:** Parent Loans and/or Payment Plans may be used to help finance remaining costs. Refer to pp. 14-15.
You may contact AES/PHEAA via e-mail at loanhelp@aessuccess.org if you have questions on the status of your Stafford Loans.

**Federal Nursing Student Loan Program**

This is a low interest (5%) loan that is administered by the University for nursing students who demonstrate financial need. Repayment begins nine months after graduation, withdrawal or change to less than half-time status. The maximum repayment schedule is ten years.

**Employment**

- **Federal Work Study**

  This program is partially subsidized by federal funds and offers students the opportunity to help pay for their college education through part-time employment on campus.

  Eligibility for college work study is based on need. If an amount is included in your award package, it is an indication of your eligibility to participate. **It is not a guarantee of employment.** Job placement will depend upon the number of jobs available.

  In order to participate in the Work Study Program, you will be required to complete an online Work Study Application. The Financial Aid Office will be mailing instructions during the summer months to all eligible students. Please also remember to bring required documents with you to summer orientations to complete your I-9 and W-4 forms. **Work Study awards should not be deducted when calculating the amount to be paid to the University.**

**Changes in Financial Aid Awards**

Awards may be revised for a variety of reasons. They include a change in the family’s financial situation, a change in enrollment or housing status, receipt of outside sources of aid, verification of application information or other reasons.

All need-based aid recipients will be required to provide signed copies of 2004 student and parent federal tax returns by June 1st. Tax return information is used to verify the information provided on the financial aid application. After a review of this

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### Total Expected Cost of Attendance

In addition to the direct costs listed on page 8, other educational costs are considered when determining eligibility for financial aid. The chart below provides an estimate of your total cost of attendance. Please keep in mind that actual costs will depend upon your course of study, terms of enrollment, housing status and personal spending habits.

<table>
<thead>
<tr>
<th></th>
<th>Commuter</th>
<th>Dorm</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total from page 8</td>
<td>$ 24,030</td>
<td>$ 33,934</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>900</td>
<td>900</td>
</tr>
<tr>
<td>Transportation</td>
<td>900</td>
<td>450</td>
</tr>
<tr>
<td>Average Course Fees</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Commuter Living Allowance</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 28,930</strong></td>
<td><strong>$36,384</strong></td>
</tr>
</tbody>
</table>

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**Entrance Interview Requirement and Directions for Stafford Loan Borrowers**

All first-time Stafford Loan borrowers are required by the federal government to complete an entrance interview that is designed to provide pertinent information to all new borrowers. Until this requirement is fulfilled, Stafford Loan proceeds cannot be disbursed to the borrower’s account.

To satisfy the entrance interview requirement, you will need to access the Internet from any PC on or off-campus. You may log on to The University of Scranton’s Financial Aid website at www.scranton.edu/finaid. Follow the links for Financial Aid then “Online Resources”. You can choose to log on to AES/PHEAA’s homepage at www.aessuccess.org. Under Helpful Tools, select “Entrance and Exit Counseling”. Scroll down to “Online Student Loan Counseling” and select “Stafford Entrance Counseling”. “School location is Pennsylvania”. Make sure to select “The University of Scranton” in the school section. Please read and complete all required information. Upon successful completion, AES/PHEAA will notify us and your record will be updated.
Financial Aid Renewal Process
Application Deadline: April 15, 2006

All forms of need-based financial aid must be reapplied for annually. Renewal of awards will be based on the timely completion of all required documents and continued eligibility.

To be considered for assistance for the 2006-2007 academic year, all recipients of need-based aid (including Pell, PHEAA, Xavier, Claver, SEOG, Perkins, Stafford Loans and Federal Work Study) must reapply. Any students receiving need-based federal, state or University of Scranton funds must file the Free Application for Federal Student Aid (FAFSA). Application instructions will be mailed in January and will also be available in the Financial Aid Office.

The Billing Process at The University of Scranton

In late July, you will receive your fall semester student invoice and schedule. Intersession and spring invoices are mailed in December. The invoice will list your actual tuition charges, fees, and if you will live on campus, room and board charges. Financial aid awarded to you will also be indicated on the invoice and deducted from your total charges.

You will also receive information concerning payments and due dates. When submitting payment to the University, you may indicate any aid which is pending, including Federal Stafford loans, PLUS loans and private scholarships, that is not yet deducted from your charges. If you are enrolled in a payment plan for the academic year, one-half of the budgeted amount should be reflected as a deduction from your first semester’s charges.
Financing Your Education at The University of Scranton

The University of Scranton has developed a unique financing program in cooperation with our preferred lender, PNC Bank and our installment payment plan provider, Tuition Management Systems (TMS). TMS has cooperated with PNC Bank to provide free personal financing counseling to families, based on their individual financial situation. TMS will work with families to develop a Family Financing Plan providing different approaches, including loans and monthly payment plans, families may consider as options in meeting costs not covered by scholarships and grants.

Tuition Management Services (TMS), provides an installment PAYMENT PLAN that allows families to spread payments over a 10 month period beginning in July. This eliminates the need to make lump sum payments prior to the beginning of each term. Families can budget an amount not to exceed total yearly charges less any aid that will be received. No interest is charged by TMS and an automatic insurance plan is provided covering the balance of payments due in the event the plan participant becomes deceased. The annual participation fee is $60.

You may Contact TMS at 1-800-895-9061 to obtain personal financing counseling, a Payment Plan Application or additional information. Visit their web site through our link at www.scranton.edu/finaid

Federal PLUS Loans

PLUS loans are available to credit-worthy parents of dependent undergraduate students. Parents may borrow up to the difference between the student’s cost of attendance and the total financial aid received. Repayment of interest and principal usually begins 60 days after disbursement. Interest payments are variable (for 2004-2005 the rate was 4.17%), with a 9% cap.

PLUS Loan proceeds are made in two disbursements and are made co-payable to the parent and the school and sent directly to the school.

Loan proceeds that will be used as payment to the University may be deducted from the bill.

If you have questions on the status of your PLUS loan, you can contact AES/PHEEA via email at loanhelp@aessuccess.org and receive an answer the same day.

Alternative Loans

Many programs are available to families ineligible for financial aid or those who need additional funds for education. These alternative sources may be a line of credit extended to the family for four years or a supplemental loan processed on a yearly basis.

In most cases, eligibility for alternative loans is based on the personal credit history and financial circumstances of the family. Since a credit rating is a required part of the loan approval process, the borrower for most programs is typically the student with the parent as a co-signer. Alternative Loans should be a last option loan.

Additional information on alternative loan programs is available on page 16.
Alternative Financing – Loans

<table>
<thead>
<tr>
<th>PLAN</th>
<th>BORROWER</th>
<th>AMOUNT</th>
<th>INTEREST RATES/FEES</th>
<th>REPAYMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>PNC Resource Loan</td>
<td>Student and credit-worthy co-signer</td>
<td>Up to cost of education minus all financial aid and resources.</td>
<td>Variable, set monthly, based on Libor plus margin of 3.95%; fees 0% to 7.5%.</td>
<td>Immediate repayment or deferred repayment; up to 15 years to repay.</td>
</tr>
<tr>
<td><a href="http://www.eduloans.pncbank.com">www.eduloans.pncbank.com</a></td>
<td>(800) 851-2892</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TERI Alternative Loan</td>
<td>Students or parents</td>
<td>Up to cost of education minus all financial aid and resources; Minimum $1,000.</td>
<td>No application fee; up to 10.5% origination fee; interest rate variable depending on lender.</td>
<td>Immediate repayment or deferred repayment; up to 20 years to repay or interest only immediately.</td>
</tr>
<tr>
<td><a href="http://www.teri.org">www.teri.org</a></td>
<td>(800) 255-8374</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SALLIE MAE Signature Loan</td>
<td>Student and co-signer</td>
<td>Up to cost of education minus all financial aid and resources.</td>
<td>No application fee; up to 6% origination fee; variable interest rate based on prime plus up to 2%.</td>
<td>Varied repayment plans up to 25 years.</td>
</tr>
<tr>
<td><a href="http://www.salliemae.com">www.salliemae.com</a></td>
<td>(800) 695-3317</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Jersey Class</td>
<td>Students or parents must be New Jersey resident (800) 792-8670</td>
<td>Up to cost of education minus all financial aid and resources; minimum $500.</td>
<td>Fixed or variable depending on repayment option selected; 3% application/administrative fees.</td>
<td>Immediate or deferred repayment; up to 25 years to repay after first disbursement.</td>
</tr>
<tr>
<td><a href="http://www.hesaa.org">www.hesaa.org</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Key Education Resources Loans</td>
<td>Student and co-signer</td>
<td>Up to the cost of education minus all financial aid and resources; Minimum $500. Aggregate $100,000.</td>
<td>Variable quarterly, based on 3 month Libor + 3.30% for cosigned loans, and 3 month Libor + 3.85% for non-cosigned loans; no loan fees.</td>
<td>Deferred repayment for 6 months after enrollment at least half-time; 10,15,20 years repayment depending on amount owed.</td>
</tr>
<tr>
<td>Key Alternative</td>
<td>(800) 539-5363</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><a href="http://www.key.com/loanalternative">www.key.com/loanalternative</a></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Federal Stafford Loan
Sample Repayment Schedule
*(8.25% maximum variable interest rate)*

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Min. Monthly Payment</th>
<th>Years in Repayment</th>
<th>Total Interest Paid</th>
<th>Total Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000</td>
<td>$51.30</td>
<td>1.75</td>
<td>$77.30</td>
<td>$1,077.30</td>
</tr>
<tr>
<td>$2,500</td>
<td>$50.31</td>
<td>5.1</td>
<td>$568.91</td>
<td>$3,068.91</td>
</tr>
<tr>
<td>$3,000</td>
<td>$50.81</td>
<td>6.3</td>
<td>$861.56</td>
<td>$3,861.56</td>
</tr>
<tr>
<td>$5,000</td>
<td>$50.60</td>
<td>10</td>
<td>$2,359.60</td>
<td>$7,359.60</td>
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<tr>
<td>$7,500</td>
<td>$72.76</td>
<td>10</td>
<td>$11,038.80</td>
<td>$11,038.80</td>
</tr>
<tr>
<td>$10,000</td>
<td>$97.01</td>
<td>10</td>
<td>$4,718.00</td>
<td>$14,718.00</td>
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<td>$12,500</td>
<td>$121.27</td>
<td>10</td>
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<td>$18,398.40</td>
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<td>$15,000</td>
<td>$145.52</td>
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<td>$7,077.60</td>
<td>$22,077.60</td>
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<tr>
<td>$20,000</td>
<td>$194.03</td>
<td>10</td>
<td>$9,437.20</td>
<td>$29,437.20</td>
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<tr>
<td>$25,000</td>
<td>$242.54</td>
<td>10</td>
<td>$11,795.60</td>
<td>$36,795.60</td>
</tr>
</tbody>
</table>

Federal PLUS Loan*
Sample Repayment Schedule
*(9% maximum variable interest rate)*

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Min. Monthly Payment</th>
<th>Years in Repayment</th>
<th>Total Interest Paid</th>
<th>Total Amount Paid</th>
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</table>

* The Stafford Loan has a variable interest rate with a cap of 8.25%. The PLUS loan has a variable interest rate with a cap of 9%. For purposes of this illustration, the maximum interest is used for both programs.
Where Can You Get More Help?

If you have questions concerning your Pell Grant, PHEAA Grant, Stafford Loan, University Aid or Admissions status, you may contact a representative of the appropriate office or agency using the directory information below:

**Financial Aid Office**
Office Hours 8:30 a.m. - 4:30 p.m. Monday - Friday  
Telephone (570) 941-7700 or 1-888-SCRANTON  
Fax (570) 941-4370  
Internet finaid@scranton.edu

**Admissions Office**
Office Hours 8:30 a.m. - 4:30 p.m. Monday - Friday  
Telephone (570) 941-7540 or 1-888-SCRANTON  
Fax (570) 941-5928  
Internet admissions@scranton.edu

**Bursar’s Office**
Office Hours 8:30 a.m. - 4:00 p.m. Monday - Friday  
Telephone (570) 941-4062  
Fax (570) 941-7595  
Internet bursar@scranton.edu

**Federal and State Grant Programs**
Federal Student Aid Programs ....................1-800-4-FEDAID  
PHEAA State Grant Program.......................1-800-692-7392  
AES/PHEAA Loan Program.........................1-800-692-7392  
AES/PHEAA Loan Questions e-mail ...loanhelp@aessuccess.org  
PNC Educational Loan Center....................1-800-762-1001  
TMS Installment Payment Plan .................1-800-895-9061  
Internet ........................................www.afford.com

For the latest information on Financial Aid visit our World Wide Web site at  
[www.scranton.edu](http://www.scranton.edu)