FINANCING POLICY & PROCEDURES - Doctor of Physical Therapy 2018-2021

FAFSA Application Deadline
- The 2017-2018 FAFSA form must be filed by June 30, 2018 in order to receive summer 2018 Federal Direct Unsubsidized Stafford Loans.
  - If you received Direct Stafford Loans in your senior year as an Undergraduate student, this FAFSA is already on file and Financial Aid has updated your FAFSA record to reflect your Graduate status.
  - If you did not file a 2017-2018 FAFSA and want to receive a summer Direct Stafford Loan, complete the FAFSA as a Graduate student.
  - Complete the FAFSA at fafsa.gov.
  - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384

  - The 2018-2019 FAFSA should be completed as a Graduate Student.
  - Complete FAFSA’s at fafsa.gov
  - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384

- The 2019-2020 FAFSA form will be available on October 1, 2018.
- The 2020-2021 FAFSA form will be available on October 1, 2019.
  - If federal regulations change the FAFSA filing dates, you will be notified by the Financial Aid Office.

The DPT program is considered full-time for all semesters.

Graduate students qualify for Direct Unsubsidized Stafford Loans. In order to have loans processed, students must complete the appropriate aid year FAFSA and meet the basic eligibility requirements. See chart below.

Students that are awarded a Graduate Assistantship (GA) will be calculated along with your Direct Stafford Unsubsidized Loan and other Financial Aid.

Financial Aid Loan Processing 2018-2021 Three Year Program 111 credits

<table>
<thead>
<tr>
<th>SEMESTER</th>
<th>CREDITS</th>
<th>DATES</th>
<th>FAFSA</th>
<th>MAX DIRECT UNSUBSIDIZED STAFFORD LOAN</th>
<th>ADDITIONAL FINANCIAL AID</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer 2018</td>
<td>6</td>
<td>May 21 - Aug 6, 2018</td>
<td>2017-2018</td>
<td>$20,500</td>
<td>Direct Graduate PLUS or Alternative Loan</td>
</tr>
<tr>
<td>Fall 2018</td>
<td>16.5</td>
<td>Aug 27 - Dec 15, 2018</td>
<td>2018-2019</td>
<td>$20,500</td>
<td>Direct Graduate PLUS or Alternative Loan</td>
</tr>
<tr>
<td>Spring 2019</td>
<td>17</td>
<td>Jan 28 - May 17, 2019</td>
<td>2018-2019</td>
<td>$20,500</td>
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</tr>
<tr>
<td>Fall 2020/Spring 2021</td>
<td>14 / 12</td>
<td>Aug 2020 - May 2021</td>
<td>2020-2021</td>
<td>$20,500</td>
<td>Direct Graduate PLUS or Alternative Loan</td>
</tr>
</tbody>
</table>

**Please note: The purpose of the chart is to give you an idea of how the loans are processed over the three year period.**
2018-2019 Tuition
Tuition: $965 per credit
Total credits: 111 over 3 years
University Fee: $25 per term

Financial Aid Notifications
- Located at my.scranton.edu
- Click on Self-Service
- Under Student Services & Financial Aid Tab, click on Financial Aid to gain access to the Electronic Eligibility Notification

Electronic Eligibility Notification
- Lists offered and recommended aid awards
- Contains messages particular to students’ awards (PLEASE READ)
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

Award/Status Update Form
Completion of the Status Update Form is necessary only if a student must communicate any of the following:
- A decision to reduce or decline selected awards
- Notification of other resources or scholarships not listed on the Electronic Notification

Students can update student information by logging into my.scranton.edu and click on Self Service and/or email the Financial Aid Office at finaid@scranton.edu.

The University of Scranton Invoicing
The University of Scranton Bursar’s Office will bill students each term. The payment due date is at the beginning of each term. Processed financial aid will be listed on the electronic invoice (with the exception of the first summer). To view the electronic invoice go to my.scranton.edu, on the Student Tab click on “Nelnet Business Solutions”. The student will not be allowed to register for a subsequent term, receive a diploma or obtain an official transcript if payment arrangements are not made.

Financing a University of Scranton Education

Direct Payment to the University of Scranton
Pay via e-check, or via credit card (with a fee attached), or mail in a check to 800 Linden St, Scranton, PA 18510 (Attn: Bursar’s Office). Visit Methods of Payment Accepted at scranton.edu/bursar.

University of Scranton Payment Plan
The University of Scranton provides for a monthly installment payment plan through Nelnet Business Solutions. This plan allows students to spread payments over a 5 or 6 month period. Apply per term. This eliminates the need to make lump sum payments prior to the beginning of each semester. Visit Methods of Payments Accepted at scranton.edu/bursar.

Loan Programs
Federal Direct Unsubsidized Stafford Loans
The Federal Direct Stafford Unsubsidized Loan program is the primary source of financial aid for many graduate students and requires a minimum half-time enrollment. Graduate Stafford Unsubsidized Loans have a fixed interest rate of 6.00% until June 30, 2018 and 6.60% beginning July 1, 2018 through June 30, 2019 and 1.066% in fees which are deducted from the loan proceeds. Annual loan limits are tied to the cost of attendance and individual eligibility, with a maximum of $20,500 for most graduate students. The aggregate loan eligibility for graduate students is $138,500 (only $65,500 of this amount may be in Direct Subsidized Loans). The debt limit includes any Stafford Loans received for undergraduate study. Repayment begins six months after students complete a program of study or takes leave of absence for more than six months.
Federal Direct Stafford Master Promissory Note and Entrance Counseling
For new Stafford Loan borrowers, you will be required to complete an electronic Federal Direct Stafford Loan Master Promissory Note (MPN) and must complete entrance counseling requirements for Graduate/Professional students before receiving the loan funds. Both can be completed prior to receiving the Financial Aid package. Visit scranton.edu/financialaid, select Loans & Financing Options.

If you borrowed a Stafford Loan as an undergraduate student and received a loan disbursement, your Master Promissory Note will be valid for 10 years from the date of completion. The entrance counseling would be satisfied as well.

Deferred of Stafford Loans
Students qualify for an In-School Deferment which temporarily suspends payments on student loans while a student is attending school. To qualify, a student must be registered for at least half time status. The Registrar’s Office reports enrollment for all students at the beginning of each term to the National Clearinghouse. In-school deferments last as long as a student is attending at least half-time.

The DPT student’s moving into the Graduate level this summer will eventually be reported with a May 2021 graduation date. The Direct Stafford Loan will have a six month grace period. Repayment will begin November 2021. Students must work with their loan servicer.

Federal Graduate PLUS Loans
Graduate PLUS Loans may be available to students enrolled for a minimum of half-time enrollment. Students must use the Federal Stafford Loan eligibility ($20,500) before applying for the Graduate PLUS Loan. Graduate PLUS borrowers may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Graduate PLUS Loans are subject to credit review; however a Graduate PLUS applicant who has an adverse credit history may be able to obtain the loan with an endorser who does not have an adverse credit history. Graduate PLUS Loans have a fixed interest rate of 7.00% until June 30, 2018 and 7.60% beginning July 1, 2018 through June 30, 2019 and 4.264% in fees are deducted from the loan proceeds. Payments are automatically deferred while a student is in school at least half-time. Interest accumulates and may be paid during these periods or capitalized (added to the principal) at a specified time.

Federal Direct Graduate PLUS Request Form, Master Promissory Note and Entrance Counseling
Complete the online University of Scranton Federal Direct Graduate PLUS Loan Request Form. For new Graduate PLUS Loan borrowers, you will be required to complete the Federal Direct PLUS Loan Master Promissory Note (MPN) and Entrance Counseling for Graduate/Professional students. If approved, the MPN and Entrance Counseling will not have to be completed again. If denied and approved with an endorser, the Department of Education will send information, and you will need to complete the MPN and go through PLUS Counseling. Visit scranton.edu/financialaid, click on Loans & Financing Options.

Alternative Loan Programs
In addition to the Federal Direct Stafford and Direct Graduate PLUS Loans, there are other private loan programs available to students in need of additional funding for educational costs. These programs require a favorable credit rating. Students and credit worthy co-signer may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Visit scranton.edu/financialaid, select Loans & Financing Options.

Federal Work Study
- Students must complete the renewal 2018-2019 Work Study application at my.scranton.edu
- File the 2018-2019 FAFSA, say YES to the Work Study question
- Students must contact their current supervisor to confirm future employment
- The Supervisor then must email the Financial Aid Office at finaid@scranton.edu with the students name, Royal ID and confirmation of rehire.
Satisfactory Academic Progress
Each student is responsible for achieving Satisfactory Academic Progress. Guidelines are found in the Comprehensive Guide to Financial Programs located at scranton.edu/financialaid, select Publications.

Nelnet Student Choice Refunds
Nelnet Student Choice Refunds is a partnership between The University of Scranton and Nelnet Business Solutions which allows for payment from the University to you to be deposited directly into your bank account. For directions on how to request a refund visit scranton.edu/bursar and click on refund information.

Getting More Help
Contact a representative of the appropriate office by using the directory information below.

Financial Aid Office
Office Hours: Monday-Friday, 8:30 a.m.-4:30 p.m.
Telephone: (570) 941-7701 or 1-888-SCRANTON
Fax: (570) 941-4370
E-mail: finaid@scranton.edu
Web: scranton.edu/financialaid

Bursar’s Office
Office Hours: Monday-Friday, 8:30 a.m.-4:00 p.m.
Telephone: (570) 941-4062 or 1-888-SCRANTON
Fax: (570) 941-7595
E-mail: bursar@scranton.edu
Web: scranton.edu/bursar

This document is available at scranton.edu/financialaid, Publications, 2018-2019 Academic Year Publications.