Recommended Steps to Finance a University of Scranton Education

1. Payment to The University of Scranton
   - Fall payment due August 10, 2015
   - Mail check or money order with Invoice and Remittance Form
   - Spring payment due January 18, 2016
   - ACH and credit card payment options available at my.scranton portal

2. ECSI Payment Plan
   - $60 enrollment fee
   - May combine interest-free payments with smaller loans to maximize your savings
   - Determine full amount needed for the entire academic year when applying
   - Visit www.ecsi.net/scranton

3. Federal Direct Stafford Loan Program
   - The student is the borrower
   - Repayment begins six months after student graduates or drops below half-time
   - Undergraduate students interest rate fixed at 4.29% subsidized; 4.29% unsubsidized
   - Graduate students interest rate fixed at 5.84% unsubsidized
   - 1.073% fee deducted from loan proceeds
   - Subsidized Stafford Loan – government pays the interest while in school
   - Unsubsidized Stafford Loan – student may pay interest or repay after grace period
   - All first-time borrowers must complete entrance counseling and an Electronic Master Promissory Note (MPN)
   - Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

4. Federal Direct Parent PLUS Loan Program
   - Parent loan for dependent students based upon credit-worthiness; FAFSA required
   - Delay payments for up to four academic years using a deferment option upon request
   - Interest rate fixed at 6.84%; 4.292% fee deducted from loan proceeds
   - Determine full amount needed for the entire academic year when applying
   - Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

   Federal Direct Graduate PLUS Loan Program
   - Available to credit-worthy graduate students; FAFSA required; must first utilize the Direct Stafford Loan
   - Payments deferred for half-time enrollment
   - Interest rate fixed at 6.84%; 4.292% fee deducted from loan proceeds
   - Determine full amount needed for the entire academic year when applying
   - Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

5. Alternative Loan Program
   - Student borrower and credit-worthy co-signer
   - Apply early, be proactive and contact lender throughout the process
   - Determine full amount needed for the entire academic year when applying
   - Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

FINANCIAL AID
Phone: (570) 941-7701 or 1-888-SCRANTON, Option 2
Fax: (570) 941-4370
Email: finaid@scranton.edu
Website: scranton.edu/financialaid

BURSAR
Phone: (570) 941-4062 or 1-888-SCRANTON, Option 3
Fax: (570) 941-7595
Email: bursar@scranton.edu
Website: scranton.edu/bursar