The University of Scranton is sensitive to the challenges that families face in financing a college education. We recognize each family is unique and no one financing plan fits all circumstances. It has been our experience that students and parents prefer to be offered guidance in selecting a Family Financing Plan (FFP). Please refer to your Financial Aid Notification Letter for your personalized FFP. If you have not yet filed a Free Application for Federal Student Aid (FAFSA), you would not have received a letter.

To help develop your own plan, use this information piece to calculate the costs and determine the financing.

The University of Scranton recommends students and their parents develop a financing plan for all expected years of attendance. Whenever practical, students and parents should pay as much of the remaining educational expenses from savings and current income; therefore reducing the total amount financed. The University of Scranton recommends families apply for the ECSI Payment Program where monthly payments can be made instead of making lump sum payments. Secondly, students apply for the Federal Direct Stafford Loan Program. Thirdly, parents apply for the Federal Direct Parent PLUS Loan program to meet the remaining expenses or part of the expenses. Families can do a combination of a payment plan and loans to reduce the debt. Specific information on each program and application procedures are posted on our Web site.

We want to assure you that the counseling and support available through our Family Financing Plan does not end with the start of the freshman year. We work with families right through to graduation.

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### Cost of Attendance Worksheet

#### I. DIRECT EDUCATIONAL COSTS

| Total from adjacent chart                  | $___________ |
| Expected Lab Fees (consult catalog)       | $___________ |
| Additional Credits not included under Flat Rate ($1,044 x number of credits) | $___________ |
| Intersession Credits ($1,044 x number of credits) | $___________ |
| Intersession Meal ($720, if attending)    | $___________ |

**TOTAL EXPECTED DIRECT COST** $___________

#### II. Financial Aid

(Refer to your Financial Aid Award Letter. Do not include Federal Work Study.) Use Total Award for each program.

- Federal Pell Grant $___________
- Federal TEACH Grant $___________
- PHEAA Grant $___________
- Other State Grants $___________
- University Scholarship $___________
- University Grant $___________
- Federal SEOG Grant $___________
- Federal Perkins Loan $___________
- Private Scholarships $___________
- Direct Stafford Loan (if you intend to borrow) $___________

**TOTAL FINANCIAL AID** $___________

#### III. Indirect Costs

Other annual costs to take into account when determining your total cost of attendance:

- Books and Supplies average of $1,300 $___________
- Transportation average of $700 $___________
- Personal average of $1,000 $___________
- Living Allowance (Commuter only) average of $2,100 $___________

**TOTAL INDIRECT COST** $___________

**ESTIMATED DIRECT COST** $___________

**ESTIMATED AMOUNT TO BE FINANCED/PAID** $___________

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2015-2016 Direct Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>Commuter</th>
<th>Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (12-18 credits)</td>
<td>$40,644</td>
<td>$40,644</td>
</tr>
<tr>
<td>University Fee</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>Room (freshman housing)</td>
<td>8,152</td>
<td>8,152</td>
</tr>
<tr>
<td>Board (unlimited meal plan)</td>
<td>5,766</td>
<td>5,766</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$41,044</td>
<td>$54,962</td>
</tr>
</tbody>
</table>

www.scranton.edu/financialaid • 1-888-SCRANTON
2015-2016
Family Financing Plan
Refer to Cost of Attendance Worksheet on Reverse Side

1. Payment to the University of Scranton

2. ECSI Payment Plan
   - Recommended as the first step to find the best payment option or combination
   - Ten no interest monthly payments instead of making lump sum direct payments; apply for academic year
   - $60 enrollment fee

3. Federal Direct Stafford Loan Program
   - The student is the borrower; freshman amount: $5,500
   - Repayment begins six months after student graduates or drops below half-time
   - Interest rate fixed at 4.66% subsidized and unsubsidized
   - 1.073% fee will be deducted from loan proceeds
   - Subsidized Stafford Loan – government pays the interest while in school

4. Federal Direct Parent PLUS Loan Program
   - Parent loan for dependent students based upon creditworthiness, not financial need
   - FAFSA required
   - Delay payments for up to four academic years using a deferment option upon request
   - Interest rate fixed at 7.21%; 4.292% fee will be deducted from the loan proceeds

5. Alternative Loan Program
   - Student and credit-worthy co-signer must apply
   - Apply in June, be proactive and contact lender throughout the process

- Unsubsidized Stafford Loan – student may pay interest or repay after grace period
- For all first-time borrowers, Entrance Counseling and an Electronic Master Promissory Note must be completed
- Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

- Can be used for all, or part, of the cost of education minus other aid
- Apply in June; loan processing begins in June
- Determine the full amount needed for the entire academic year
- Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

- Determine the full amount needed for the entire academic year
- Visit www.scranton.edu/financialaid, and click on Loans & Financing Options

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